

Exhibit D

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in February 2006
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	29.5
David Resnick	Investment Banker	Managing Director	188.5
William Shaw	Investment Banker	Director	196.0
Nicole Torracco	Investment Banker	Associate	274.0
Eric Irion	Investment Banker	Analyst	163.5
Michael Stein	Investment Banker	Analyst	252.0
Total			1103.5

Note: February time records do not include entries for preliminary work done by Rothschild's M&A professionals

Delphi Corporation - Summary of Hours by Individual Banker									
Rosenfeld	2/13	4.5	23	Travel Time	Travel from NYC to Detroit				
Rosenfeld	2/13	3.0	14	Board - Calls/Meetings/Discussions	Participation in Board preparation, meeting with S. Miller				
Rosenfeld	2/13	3.5	14	Board - Calls/Meetings/Discussions	Participation at Board dinner meeting				
Rosenfeld	2/14	9.0	14	Board - Calls/Meetings/Discussions	Participation in Board meeting				
Rosenfeld	2/14	4.5	23	Travel Time	Travel from Detroit to NYC				
Rosenfeld	2/16	2.5	14	Board - Calls/Meetings/Discussions	Participation in Board meeting / call				
Rosenfeld	2/28	2.5	14	Board - Calls/Meetings/Discussions	Participation in Board meeting / call				
TOTAL		29.5							

Delphi Corporation - Summary of Hours by Individual Banker

Resnick	2/1	2.5	Board - Calls/Meetings/Discussions	Participation in Board call to review case issues
Resnick	2/1	2.0	Internal Meetings/Calls	Call with Greenhill on person issues
Resnick	2/1	1.0	Financial Analysis/Modeling	Call with R. O'Neil on operating issues in model, GM discussions
Resnick	2/1	2.0	GM - Calls/Meetings/Discussions	Work on assumptions for transformation model
Resnick	2/2	2.0	Creditor Cte. - Calls/Meetings/Discussions	Conference call with Skadden, Delphi re: term sheet
Resnick	2/2	2.0	Internal Meetings/Calls	Participation in UCC meeting and separate advisor meeting
Resnick	2/2	2.0	M&A activity	Meeting with J. Sheehan of Delphi and B. Shaw on projections
Resnick	2/2	0.5	GM - Calls/Meetings/Discussions	Call with banker re: issuer and silent interest
Resnick	2/3	1.0	Financial Analysis/Modeling	Call with H. Miller of Greenhill re: next steps
Resnick	2/3	2.0	General Presentation Preparation	Review analysis for GM term sheet
Resnick	2/5	1.0	GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill re: GM issues
Resnick	2/5	1.5	Travel Time	Review materials for DTN meeting
Resnick	2/6	8.0	Internal Meetings/Calls	Work on GM term sheet materials
Resnick	2/6	3.5	Internal Meetings/Calls	Meetings with S. Miller and R. O'Neil re: case status, GM process
Resnick	2/6	4.0	GM - Calls/Meetings/Discussions	Participation in senior management meeting on case issues
Resnick	2/7	2.0	GM - Calls/Meetings/Discussions	Meeting with Skadden, Delphi for final review of term sheet
Resnick	2/7	4.5	GM - Calls/Meetings/Discussions	Meeting with GM, Wells, Skadden to present and discuss term sheet
Resnick	2/8	8.0	GM - Calls/Meetings/Discussions	Calls with Greenhill, Delphi to address term sheet issues, work on analysis of term sheet differences
Resnick	2/9	7.5	GM - Calls/Meetings/Discussions	Work with Delphi, Skadden on analysis of term sheet issues, call with GM to prepare for senior management meeting
Resnick	2/9	2.0	GM - Calls/Meetings/Discussions	Video conference with senior GM, Delphi management, Wells, Skadden, Greenhill on term sheet issues
Resnick	2/9	2.5	GM - Calls/Meetings/Discussions	Meeting with Skadden re: term sheet issues
Resnick	2/10	3.5	GM - Calls/Meetings/Discussions	Calls with Delphi (Wohlert, Paschke, Shebin) on term sheet
Resnick	2/11	4.0	General Presentation Preparation	Work on Board materials
Resnick	2/11	2.0	Financial Analysis/Modeling	Review of transformation analysis
Resnick	2/12	5.0	Travel Time	Travel from NYC to Detroit
Resnick	2/12	4.0	General Presentation Preparation	Work on Board materials
Resnick	2/12	2.5	Board - Calls/Meetings/Discussions	Meeting with senior management to prepare for Board meeting
Resnick	2/13	3.0	Internal Meetings/Calls	Meeting with S. Miller and J. Butler to review case issues
Resnick	2/13	2.5	Internal Meetings/Calls	Meeting with Delphi management on Board presentation
Resnick	2/13	4.0	GM - Calls/Meetings/Discussions	Participation in senior management meeting on case issues
Resnick	2/13	1.0	Internal Meetings/Calls	Call with GM on term sheet issues
Resnick	2/13	1.0	Internal Meetings/Calls	Meeting with S. Miller and J. Butler to review case issues
Resnick	2/13	2.0	General Presentation Preparation	Review changes to Board presentation
Resnick	2/13	2.0	Board - Calls/Meetings/Discussions	Participation in Board dinner meeting
Resnick	2/14	9.0	Board - Calls/Meetings/Discussions	Participation in Board meeting
Resnick	2/14	4.5	Travel Time	Travel from Detroit to NYC
Resnick	2/15	2.0	GM - Calls/Meetings/Discussions	Calls with Delphi, Greenhill on GM issues
Resnick	2/15	2.0	Creditor Cte. - Calls/Meetings/Discussions	Review of model revisions
Resnick	2/15	0.5	Financial Analysis/Modeling	Review of model revisions
Resnick	2/15	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with B. Derrough of Jeffries re: UCC agenda
Resnick	2/15	1.0	Unions - Calls/Meetings/Discussions	Call with Lazard re: J13 issues
Resnick	2/15	1.0	General Presentation Preparation	Review presentation to senior lenders
Resnick	2/16	2.5	Bank Group - Calls/Meetings/Discussions	Meeting to review case status
Resnick	2/16	4.0	Creditor Cte. - Calls/Meetings/Discussions	Participation at UCC meeting meeting with advisors
Resnick	2/16	1.0	Board - Calls/Meetings/Discussions	Board on finance call re: J13 issues
Resnick	2/16	1.5	Internal Meetings/Calls	Review press release and related materials
Resnick	2/17	2.0	Internal Meetings/Calls	Call with Delphi, Skadden re: labor issues
Resnick	2/17	2.5	GM - Calls/Meetings/Discussions	Call with GM, Delphi on revenue plan structure
Resnick	2/17	1.0	Internal Meetings/Calls	Call with Delphi, Skadden re: GM meeting preparation
Resnick	2/17	3.0	GM - Calls/Meetings/Discussions	Meeting with GM, Delphi, Wells, Skadden, Greenhill on term sheet
Resnick	2/17	2.0	Financial Analysis/Modeling	Review changes to transformation model
Resnick	2/19	1.0	Internal Meetings/Calls	Call with B. Shaw re: case update
Resnick	2/20	3.0	Internal Meetings/Calls	Participation in Delphi senior management meeting on case issues
Resnick	2/20	3.0	Internal Meetings/Calls	Calls with D. Wohlert, B. Deffinger, J. Sheehan on next steps with GM and model changes
Resnick	2/21	1.0	GM - Calls/Meetings/Discussions	Review of GM motion to join UCC
Resnick	2/21	2.5	Financial Analysis/Modeling	Work on assumptions for transformation model
Resnick	2/22	0.5	GM - Calls/Meetings/Discussions	Call with D. Wohlert on GM issues
Resnick	2/22	0.5	Internal Meetings/Calls	Call with B. Shaw on GM meeting
Resnick	2/23	3.0	GM - Calls/Meetings/Discussions	Work on reconciliation of GM revenue construct analysis
Resnick	2/24	0.5	GM - Calls/Meetings/Discussions	Call with H. Miller on agenda for GM meeting

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	2/1	2.0	17 Financial Analysis/Modeling	Review and prepare financial analysis, recap model
Shaw	2/1	2.0	14 Board - Calls/Meetings/Discussions	Participation in Board call
Shaw	2/1	1.0	2 Court Hearings/Filings	Review Draft 1113 motion
Shaw	2/1	1.5	15 GM - Calls/Meetings/Discussions	Call with D. Wohle, S. Corcoran of Delphi, Groom, Skadden on draft GM proposal
Shaw	2/1	2.5	12 Creditor Cte. - Calls/Meetings/Discussions	Creditors Committee dinner
Shaw	2/1	0.5	17 Financial Analysis/Modeling	Call with D. Wohle, S. Salim, A. Pasricha, S. Corcoran of Delphi regarding modeling
Shaw	2/1	1.0	9 Internal Meetings/Calls	Internal work session on pension issues
Shaw	2/1	1.0	17 Financial Analysis/Modeling	Weekly call with Delphi finance team and FTI on modeling status
Shaw	2/1	3.5	17 Financial Analysis/Modeling	Review and revision to recap financial model, including internal work sessions
Shaw	2/2	2.0	15 GM - Calls/Meetings/Discussions	Meeting with D. Wohle, S. Corcoran of Delphi, Skadden on term sheet
Shaw	2/2	5.0	12 Creditor Cte. - Calls/Meetings/Discussions	UCC meeting, including Company follow up meeting
Shaw	2/2	2.0	9 Internal Meetings/Calls	Meeting with J. Sheehan of Delphi and D. Resnick on projections
Shaw	2/2	2.0	15 GM - Calls/Meetings/Discussions	Meeting with D. Wohle, S. Corcoran, A. Pasricha of Delphi, Skadden on term sheet
Shaw	2/2	2.5	17 Financial Analysis/Modeling	Review and comments to model
Shaw	2/2	4.5	18 General Presentation Preparation	Preparation of presentation to DTM on recapitalization
Shaw	2/3	4.5	15 GM - Calls/Meetings/Discussions	Call with D. Wohle, S. Corcoran, A. Pasricha of Delphi, Skadden on term sheet
Shaw	2/3	0.5	17 Financial Analysis/Modeling	Review and comment DTM presentation
Shaw	2/3	1.5	17 Financial Analysis/Modeling	Call with S. Daniels of Delphi on financial analysis
Shaw	2/3	3.0	17 Financial Analysis/Modeling	Call with A. Pasricha, S. Salim of Delphi and R. Rotschild team on recap projections
Shaw	2/3	3.0	15 GM - Calls/Meetings/Discussions	Review and revision to recap analysis
Shaw	2/4	0.5	9 Internal Meetings/Calls	Call w/ Company and Skadden on GM term sheet and presentation
Shaw	2/4	3.0	17 Financial Analysis/Modeling	Review presentation and model, including internal calls
Shaw	2/5	3.0	18 General Presentation Preparation	Review and comment to DTM presentation, including internal discussions
Shaw	2/5	0.5	2 Court Hearings/Filings	Call with OMM, R. Eisenberg of FTI, Skadden, Groom and Rotschild team on 1113 motion term
Shaw	2/6	4.5	15 GM - Calls/Meetings/Discussions	Call with D. Wohle of Delphi on GM term sheet
Shaw	2/6	5.0	23 Travel Time	Flight to Detroit
Shaw	2/6	5.0	16 Unions - Calls/Meetings/Discussions	Flight from Detroit
Shaw	2/6	5.5	9 Internal Meetings/Calls	Weekly labor call w/ Delphi and counsel
Shaw	2/6	0.5	15 GM - Calls/Meetings/Discussions	Participation in DTM meeting with Delphi Management to review case issues
Shaw	2/6	0.5	9 Internal Meetings/Calls	Meeting with D. Wohle, A. Pasricha and S. Salim of Delphi on GM term sheet
Shaw	2/6	2.0	9 General Administration	Sessions with management on case status
Shaw	2/7	1.0	15 GM - Calls/Meetings/Discussions	Case Administration
Shaw	2/7	2.0	15 GM - Calls/Meetings/Discussions	GM pre-meeting with D. Wohle, A. Pasricha, S. Corcoran of Delphi, E. Cochran of Skadden and D. Resnick
Shaw	2/7	2.5	15 GM - Calls/Meetings/Discussions	GM meeting on term sheet
Shaw	2/7	3.0	15 GM - Calls/Meetings/Discussions	Preparation of term sheet comparison
Shaw	2/7	0.5	9 Internal Meetings/Calls	Call with S. Salim of Delphi and N. Tompso on revenue plan
Shaw	2/7	4.5	17 Financial Analysis/Modeling	Preparation of analysis and review of financial analysis
Shaw	2/8	1.5	15 GM - Calls/Meetings/Discussions	Call with D. Wohle, A. Pasricha, J. Sheehan of Delphi, Skadden, D. Resnick on GM prep
Shaw	2/8	1.5	15 GM - Calls/Meetings/Discussions	Follow-on call with D. Wohle, A. Pasricha, J. Sheehan of Delphi, Skadden, D. Resnick on GM prep
Shaw	2/8	2.5	15 GM - Calls/Meetings/Discussions	Prepare side by side proposal analysis
Shaw	2/8	1.0	2 Court Hearings/Filings	Call with OMM and Skadden on 1113 preparation
Shaw	2/8	0.5	2 Court Hearings/Filings	Internal work session on 1113 preparation
Shaw	2/8	2.5	15 GM - Calls/Meetings/Discussions	Preparation of presentation to GM
Shaw	2/8	3.5	9 Internal Meetings/Calls	Calls with Company on protection assumptions
Shaw	2/8	3.0	17 Financial Analysis/Modeling	Review and comment to financial model
Shaw	2/9	2.0	1 General Administration	Review and response to emails and vmails
Shaw	2/15	2.5	1 General Administration	Emails and vmails
Shaw	2/17	1.5	1 General Administration	Emails and vmails
Shaw	2/18	0.5	9 Internal Meetings/Calls	Call with S. Salim of FTI on status
Shaw	2/19	1.0	9 Internal Meetings/Calls	Call with N. Tompso on update status
Shaw	2/19	0.5	9 Internal Meetings/Calls	Call with D. Resnick on update status
Shaw	2/19	1.0	1 General Administration	Call with S. Salim of Delphi on modeling update
Shaw	2/20	1.5	18 General Presentation Preparation	Review of emails
Shaw	2/20	1.0	17 Creditor Cte. - Calls/Meetings/Discussions	Review of presentation
Shaw	2/20	2.5	16 Unions - Calls/Meetings/Discussions	Review of due diligence materials
Shaw	2/20	2.5	9 Internal Meetings/Calls	Weekly labor call w/ Delphi and counsel
Shaw	2/20	2.5	15 GM - Calls/Meetings/Discussions	Participation in DTM meeting with Delphi Management to review case issues
Shaw	2/20	0.5	9 Internal Meetings/Calls	Call with B. Dellinger of Delphi on GM status
Shaw	2/20	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on case update
Shaw	2/20	1.5	12 Creditor Cte. - Calls/Meetings/Discussions	Review, letters for application and compliance fees

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	2/20	0.5	GM - Calls/Meetings/Discussions	Call with D. Wohlehen of Delphi on GM status
Shaw	2/21	2.0	Fee Applications	Preparation of January invoice
Shaw	2/21	0.5	Unions - Calls/Meetings/Discussions	Call with S. Stadden of Greenhill on due diligence coordination
Shaw	2/21	0.5	GM - Calls/Meetings/Discussions	Call with M. Brodbeck of Greenhill on GM status
Shaw	2/21	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with J. Lee of Jefferies on due diligence coordination
Shaw	2/21	0.5	GM - Calls/Meetings/Discussions	Call with GM and S. Salim of Delphi on projections
Shaw	2/21	1.0	Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies and A. Pasricha of Delphi on due diligence
Shaw	2/21	2.5	GM - Calls/Meetings/Discussions	Preparation of materials for GM meeting
Shaw	2/21	0.5	Internal Meetings/Calls	Call with S. Salim of Delphi regarding projections
Shaw	2/21	0.5	GM - Calls/Meetings/Discussions	Call with D. Wohlehen, A. Pasricha, T. Richards of Delphi to prepare for GM meeting
Shaw	2/21	2.0	Creditor Cte. - Calls/Meetings/Discussions	Review of comparable investment banking fees
Shaw	2/21	1.0	Financial Analysis/Modeling	Review of financial projections
Shaw	2/22	3.0	GM - Calls/Meetings/Discussions	GM meeting including session w/ Greenhill
Shaw	2/22	1.0	Financial Analysis/Modeling	Weekly call with S. Salim, J. Sheehan of Delphi and FTI on model status
Shaw	2/22	1.0	Creditor Cte. - Calls/Meetings/Discussions	Call w/ R. Meisler of Stadden and A. Togat of Togat regarding Jefferies retention including prep
Shaw	2/22	1.0	Fee Applications	January invoice preparation
Shaw	2/22	3.5	GM - Calls/Meetings/Discussions	Review of projections and materials from GM
Shaw	2/22	1.0	Creditor Cte. - Calls/Meetings/Discussions	Coordination of due diligence
Shaw	2/23	2.0	Creditor Cte. - Calls/Meetings/Discussions	Call on Jefferies retention with J. Sheehan of Delphi, R. Meisler of Stadden, A. Togat of Togat including review
Shaw	2/23	0.5	Creditor Cte. - Calls/Meetings/Discussions	Jefferies due diligence coordination
Shaw	2/23	2.0	Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies and S. Daniels of Delphi re: Shanghai Delco, including preparation with S. Daniels
Shaw	2/23	2.0	Fee Applications	January invoice preparation
Shaw	2/23	1.0	Court Hearings/Filings	Call with S. Touss of Stadden and N. Tormoso re: Apollo/USA hearing including prep
Shaw	2/23	1.0	Unions - Calls/Meetings/Discussions	Hazard due diligence coordination
Shaw	2/23	2.0	Financial Analysis/Modeling	Review and comment to recap model and financial analysis
Shaw	2/24	1.5	Unions - Calls/Meetings/Discussions	Hazard due diligence coordination
Shaw	2/24	1.5	GM - Calls/Meetings/Discussions	Call with GM, Greenhill, A. Pasricha, B. Dellinger of Delphi on open items
Shaw	2/24	0.5	Internal Meetings/Calls	Call with A. Pasricha of Delphi on case status
Shaw	2/24	0.5	Financial Analysis/Modeling	Internal work session on financial analysis
Shaw	2/24	2.0	Financial Analysis/Modeling	Review and comment to recap model and financial analysis
Shaw	2/24	1.0	Fee Applications	January invoice preparation
Shaw	2/24	1.0	Financial Analysis/Modeling	Review of industry research
Shaw	2/24	3.5	General Administration	Emails and case coordination
Shaw	2/25	0.5	Internal Meetings/Calls	Call with S. Salim of Delphi on coordination
Shaw	2/27	0.5	Internal Meetings/Calls	Call with R. Eisenberg of FTI on coordination
Shaw	2/27	1.0	GM - Calls/Meetings/Discussions	Call with GM, Greenhill, D. Wohlehen, A. Pasricha and T. Richards of Delphi
Shaw	2/27	1.0	Internal Meetings/Calls	Participation in DTM meeting with Delphi Management to review case issues
Shaw	2/27	0.5	Internal Meetings/Calls	Call with D. Resnick on case status and next steps
Shaw	2/27	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with S. Daniels of Delphi re: Jefferies due diligence
Shaw	2/27	1.0	Creditor Cte. - Calls/Meetings/Discussions	Due diligence coordination
Shaw	2/27	2.0	Fee Applications	Preparation of January fee application
Shaw	2/27	3.0	Financial Analysis/Modeling	Review and comment to model and financial analysis
Shaw	2/28	1.5	Board - Calls/Meetings/Discussions	Participation on Board of Directors call
Shaw	2/28	2.0	Fee Applications	Preparation of January fee application
Shaw	2/28	1.5	GM - Calls/Meetings/Discussions	Call with D. Wohlehen, A. Pasricha, S. Salim, T. Richards of Delphi re: GM
Shaw	2/28	0.5	GM - Calls/Meetings/Discussions	Call with GM, S. Salim and purchasing group of Delphi re: commodity pricing
Shaw	2/28	1.0	Court Hearings/Filings	Review of Objection to Apollo/USA motion, including call w/ S. Touss of Stadden
Shaw	2/28	3.0	Creditor Cte. - Calls/Meetings/Discussions	Creditor Committee dinner
Shaw	2/28	1.0	Financial Analysis/Modeling	Review and comment to model and financial, including internal work sessions
Shaw	2/28	1.0	Financial Analysis/Modeling	Call w/ Delphi regarding revenue plan scenarios
Shaw	Total	156.0		

Delphi Corporation - Summary of Hours by Individual Banker

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Delphi Corporation - Summary of Hours by Individual Banker

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Comments
Torraco	2/23	2.0	3 Fee Applications	prepare hours and work on January fee application
Torraco	2/23	1.0	2 Court Hearings/Filings	call with Skadden on Appalosa motion
Torraco	2/23	2.0	17 Financial Analysis/Modeling	review revised recapitalization model
Torraco	2/24	1.0	12 Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	2/24	1.0	9 Internal Meetings/Calls	call with Steve W. of Delphi on revenue plan
Torraco	2/24	3.0	15 GM - Calls/Meetings/Discussions	prep for GM meeting
Torraco	2/24	3.5	17 Financial Analysis/Modeling	review comps & precedent transaction analyses
Torraco	2/25	8.5	17 Financial Analysis/Modeling	review comps & precedent transaction analyses and left side modeling
Torraco	2/26	10.0	17 Financial Analysis/Modeling	review comps & precedent transaction analyses and left side modeling
Torraco	2/27	1.0	9 Internal Meetings/Calls	call with Steve W. of Delphi on revenue plan
Torraco	2/27	2.0	12 Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	2/27	2.5	3 Fee Applications	prepare hours and work on January fee application
Torraco	2/27	3.0	17 Financial Analysis/Modeling	review recap
Torraco	2/27	2.0	2 Court Hearings/Filings	prepare Appalosa response materials
Torraco	2/28	5.0	17 Financial Analysis/Modeling	review recap
Torraco	2/28	2.0	12 Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	2/28	2.0	15 GM - Calls/Meetings/Discussions	update GM materials
Torraco	2/28	1.0	9 Internal Meetings/Calls	call on revenue plan latest scenario
Torraco	2/28	1.0	2 Court Hearings/Filings	review Appalosa motion prep
TOTAL		274.0		

Delphi Corporation - Summary of Hours by Individual Banker

Irion	2/1	3.0	17	Financial Analysis/Modeling	Review recap model debt capacity
Irion	2/1	2.5	17	Financial Analysis/Modeling	Left side / right side product line review
Irion	2/1	1.0	9	Internal Meetings/Calls	Weekly conference call
Irion	2/1	2.0	9	Internal Meetings/Calls	Call to discuss GM term sheet
Irion	2/1	0.5	4	Financial Due Diligence	Creditor committee follow-up questions on model
Irion	2/2	3.0	17	Financial Analysis/Modeling	Left side / right side product line review
Irion	2/2	1.5	17	Financial Analysis/Modeling	Review recap model debt capacity, OPBB liability
Irion	2/2	3.5	2	Court Hearings/Filings	Reviewed 1113/1114 materials
Irion	2/3	1.5	17	Financial Analysis/Modeling	Review updated steady state scenario including call with Company
Irion	2/3	4.5	17	Financial Analysis/Modeling	Review recap model debt capacity, OPBB/Pension liability scenarios
Irion	2/3	2.5	2	Court Hearings/Filings	Review initial 1113/1114 brief
Irion	2/3	1.5	17	Financial Analysis/Modeling	Review trading comps
Irion	2/4	2.0	18	General Presentation Preparation	Prepared presentation for DIM
Irion	2/4	1.5	2	Court Hearings/Filings	Reviewed 1113/1114 materials
Irion	2/4	4.0	17	Financial Analysis/Modeling	Review recap
Irion	2/5	2.5	9	Internal Meetings/Calls	Reviewed 1113/1114 materials
Irion	2/5	3.0	9	Internal Meetings/Calls	Call w/OMelveny, Randall, Skadden, Groom, Bill, Nicole on 1113 motion turn
Irion	2/6	4.0	17	Financial Analysis/Modeling	Review recap, OPBB liability
Irion	2/6	1.0	18	General Presentation Preparation	Refine DIM presentation
Irion	2/6	3.0	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/7	1.0	17	Financial Analysis/Modeling	Review EBHDAR covenants/scenarios
Irion	2/7	2.5	17	Financial Analysis/Modeling	Review transformation to recap model bridges
Irion	2/7	2.5	17	Financial Analysis/Modeling	Review recap / GM materials
Irion	2/7	3.5	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/8	0.5	9	Internal Meetings/Calls	Preparation of 1113 defense outline with Bill and Nicole
Irion	2/8	1.0	9	Internal Meetings/Calls	Call with FT and Groom to discuss supporting charts for 1113 brief
Irion	2/8	3.5	17	Financial Analysis/Modeling	Review recap
Irion	2/8	2.0	17	Financial Analysis/Modeling	GM proposal side-by-side
Irion	2/8	3.0	17	Financial Analysis/Modeling	Review / work on materials for GM meeting
Irion	2/9	6.0	15	GM - Calls/Meetings/Discussions	Calls with GM, Delipri, Resnick, Torrace prior to senior management meeting to discuss term sheet
Irion	2/9	1.0	17	Financial Analysis/Modeling	Delphi / GM scenario side-by-side
Irion	2/9	2.0	2	Court Hearings/Filings	Preparation of 1113 brief
Irion	2/9	1.0	17	Financial Analysis/Modeling	Review potential buyers log
Irion	2/10	0.5	9	Internal Meetings/Calls	Call with Gerry, Billy on preparation of 1113 supporting charts
Irion	2/10	1.5	2	Court Hearings/Filings	Preparation of 1113 supporting charts
Irion	2/10	3.0	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/13	3.5	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/13	3.0	2	Court Hearings/Filings	Review of revised preliminary 1113 brief supporting documents
Irion	2/14	2.5	17	Financial Analysis/Modeling	Review of term sheet materials
Irion	2/14	3.5	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/15	5.0	2	Court Hearings/Filings	Review ratings reports in preparation of 1113 defense
Irion	2/15	2.0	17	Financial Analysis/Modeling	Review recap scenario
Irion	2/16	1.0	18	General Presentation Preparation	Review presentation for GM
Irion	2/16	0.5	9	Internal Meetings/Calls	Call to discuss 1113 filing with lawyers (Groom, Skadden)
Irion	2/16	2.0	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/17	0.5	18	General Presentation Preparation	Reviewed presentation numbers
Irion	2/17	2.0	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/17	2.0	3	Fee Applications	Reviewed UCC database
Irion	2/19	4.0	2	Court Hearings/Filings	Preparation of 1113 analysis
Irion	2/20	3.5	3	Fee Applications	Reviewed UCC database
Irion	2/21	3.0	17	Financial Analysis/Modeling	Review recap scenario outputs
Irion	2/21	1.0	2	Court Hearings/Filings	Preparation of 1113 analysis

Delphi Corporation - Summary of Hours by Individual Banker

DATE	TIME	DESCRIPTION	NUMBER OF HOURS	REMARKS
Irion	2/21	1.5 Court Hearings/Filings	2	Review of revised 1113 brief
Irion	2/22	1.0 Internal Meetings/Calls	9	Weekly call w/S. Salini, J. Sheehan and FFI on model status
Irion	2/22	2.0 Court Hearings/Filings	2	Review Appaloosa motion
Irion	2/22	2.5 Court Hearings/Filings	2	Preparation of 1113 analysis
Irion	2/23	3.5 Financial Analysis/Modeling	17	Recap review of new revenue scenario
Irion	2/23	2.5 Court Hearings/Filings	2	Preparation of 1113 analysis
Irion	2/24	6.0 Financial Analysis/Modeling	17	Review recap model and trading comps
Irion	2/25	4.5 Financial Analysis/Filings	17	Review recap model and trading comps
Irion	2/25	3.0 Court Hearings/Filings	2	Preparation of 1113 analysis
Irion	2/26	5.5 Financial Analysis/Modeling	17	Review recap model
Irion	2/27	1.5 Court Hearings/Filings	2	Appaloosa motion review
Irion	2/27	2.5 Court Hearings/Filings	2	Review revised 1113 brief and declarations
Irion	2/27	2.0 Court Hearings/Filings	2	Preparation of 1113 analysis
Irion	2/28	4.0 Court Hearings/Filings	2	Preparation of 1113 analysis
TOTAL			168.5	

Delphi Corporation - Summary of Hours by Individual Banker

Stein	2/1	1.5	5	M&A activity	Buyers Log / Company Research	
Stein	2/1	14.5	17	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/1	1.0	4	Financial Due Diligence	Weekly Call	
Stein	2/1	0.5	9	Internal Meetings/Calls	Meeting with team	
Stein	2/2	12.5	18	General Presentation Preparation	DTM Presentation	
Stein	2/2	2.0	17	Financial Analysis/Modeling	Product line model updates	
Stein	2/2	1.0	17	Financial Analysis/Modeling	Call with Tom re: product line model	
Stein	2/2	2.0	17	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/3	2.0	17	Financial Analysis/Modeling	Trading Comps	
Stein	2/3	5.0	18	General Presentation Preparation	DTM Presentation	
Stein	2/3	5.5	17	Financial Analysis/Modeling	Recapitalization Model (including call with Shaw, Toraco, Iron and Company)	
Stein	2/4	5.0	18	General Presentation Preparation	DTM Presentation	
Stein	2/4	5.5	17	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/5	4.0	18	General Presentation Preparation	DTM Presentation	
Stein	2/5	1.5	17	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/6	5.0	17	Financial Analysis/Modeling	work on comps / debt capacity analysis	
Stein	2/6	4.0	17	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/6	1.5	18	General Presentation Preparation	DTM Presentation	
Stein	2/7	1.0	4	Financial Due Diligence	IGM research	
Stein	2/7	2.0	4	Financial Due Diligence	Diligence Call on BBP with Jefferies	
Stein	2/7	3.5	17	Financial Analysis/Modeling	Recapitalization Model - Bridges	
Stein	2/7	1.0	4	Financial Due Diligence	Research on comparable company	
Stein	2/7	2.0	17	Financial Analysis/Modeling	Recap - Update for latest FTH	
Stein	2/7	1.5	17	Financial Analysis/Modeling	Product Line Model - Update for latest FTH	
Stein	2/7	1.0	17	Financial Analysis/Modeling	GM Cash Flow Analysis - Update for latest FTH	
Stein	2/8	5.5	17	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/8	1.0	17	Financial Analysis/Modeling	Call with Sarah S. re: Revenues	
Stein	2/8	1.0	17	Financial Analysis/Modeling	Reformatting transformation model	
Stein	2/8	4.0	17	Financial Analysis/Modeling	Step Down / Facing Updates	
Stein	2/8	0.5	4	Financial Due Diligence	Call with Sarah B. re: new Step Down numbers	
Stein	2/8	3.0	18	General Presentation Preparation	DTM / BOD / GM Presentation	
Stein	2/9	1.5	5	M&A activity	Buyers Log / Company Research	
Stein	2/9	0.5	18	General Presentation Preparation	Preparation of materials for GM meeting	
Stein	2/9	0.5	18	General Presentation Preparation	Material preparation for GM meeting	
Stein	2/9	1.0	17	Financial Analysis/Modeling	EBITDAR bridge	
Stein	2/9	0.5	18	General Presentation Preparation	DTM / BOD / GM Presentation	
Stein	2/9	6.0	2	Court Hearings/Filings	Review of 1113 filing draft	
Stein	2/10	5.5	2	Court Hearings/Filings	Review of 1113 filing draft	
Stein	2/10	2.0	17	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/11	1.5	18	General Presentation Preparation	DTM / BOD Presentation	
Stein	2/13	1.0	18	General Presentation Preparation	DTM / BOD Presentation	
Stein	2/13	1.0	17	Financial Analysis/Modeling	Call with TOM re: EBITDAR calculation	
Stein	2/13	8.0	2	Court Hearings/Filings	Research for 1113 declaration	
Stein	2/14	7.0	2	Court Hearings/Filings	Research for 1113 declaration	
Stein	2/15	5.5	17	Financial Analysis/Modeling	GM Cash Flow Analysis - Update for latest model footnotes for GM distribution	
Stein	2/16	6.0	17	Financial Analysis/Modeling	Preparation for call with GM - reconciliation of discrepancies	
Stein	2/16	0.5	4	Financial Due Diligence	Call with Tom L. re: GM v. Delphi discrepancies	
Stein	2/16	1.0	4	Financial Due Diligence	Call with company re: new recap scenario	
Stein	2/16	2.0	17	Financial Analysis/Modeling	Modeling new recap scenario	
Stein	2/17	0.5	4	Financial Due Diligence	Examination of revenue numbers	
Stein	2/17	7.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Work in UCC fee database	
Stein	2/19	8.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Work in UCC fee database	
Stein	2/20	6.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Work in UCC fee database	

Delphi Corporation - Summary of Hours by Individual Banker

Stein	Date	Hours	Activity	Task	Project
Stein	2/21	1.0	Financial Analysis/Modeling	EBITDARPO Bridge	
Stein	2/21	5.5	Fee Applications	Analysis of other unsecured debt prices prior to emergence / UCC fee analysis	
Stein	2/21	0.5	Creditor Ctr. - Calls/Meetings/Discussions	Jeffries fee matrix	
Stein	2/21	0.5	Financial Due Diligence	Follow up call with GM	
Stein	2/21	1.5	Fee Applications	UCC database	
Stein	2/21	1.0	Financial Analysis/Modeling	Left Side Analysis	
Stein	2/21	1.0	Financial Due Diligence	Analysis of commodity pricing	
Stein	2/21	2.0	Financial Analysis/Modeling	GM Cash Flow Analysis	
Stein	2/22	5.5	Court Hearings/Filings	Resin price research / other exhibit preparation for 1413 motion	
Stein	2/22	1.0	Financial Analysis/Modeling	Cap table and bond chart for Appalachia response	
Stein	2/22	4.0	Fee Applications	UCC database - secondary advisors research	
Stein	2/23	3.5	Financial Analysis/Modeling	Recap model - new revenue proposal	
Stein	2/23	1.0	Court Hearings/Filings	UCC fees database	
Stein	2/23	1.0	Fee Applications	Preparation on background section for 1413 motion	
Stein	2/24	1.5	Financial Analysis/Modeling	Rothschild fee application	
Stein	2/24	9.0	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/24	2.5	M&A activity	Trading Comps	
Stein	2/24	0.5	Financial Analysis/Modeling	Sale of Chinese JV - document preparation	
Stein	2/25	5.5	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/26	1.5	Financial Analysis/Modeling	Trading Comps	
Stein	2/26	7.0	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/27	1.5	Fee Applications	Preparation of January fee	
Stein	2/27	1.0	Financial Analysis/Modeling	Benchmarking data preparation	
Stein	2/27	8.5	Financial Analysis/Modeling	Recapitalization Model	
Stein	2/28	0.5	Fee Applications	January fee application	
Stein	2/28	4.0	Financial Analysis/Modeling	Left Side Analysis	
Stein	2/28	5.5	Financial Analysis/Modeling	Recap model - revenue overlays	
Stein	2/28	1.0	Financial Analysis/Modeling	Recapitalization Model	
Stein	Total	252.0			

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in March 2006
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	21.0
David Resnick	Investment Banker	Managing Director	194.0
William Shaw	Investment Banker	Director	353.0
Nicole Torracco	Investment Banker	Associate	358.5
Eric Irion	Investment Banker	Analyst	135.5
Michael Stein	Investment Banker	Analyst	256.5
Total			1318.5

Note: March time records do not include entries for preliminary work done by Rothschild's M&A professionals

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	3/17	3/18	3/19	3/20	3/21	3/22	3/23	3/24	3/25
Rosenfeld				2.0	1.4		1.4	Board - Calls/Meetings/Discussions	Participation in Delphicall
Rosenfeld				5.0			2.3	Travel Time	Travel from NYC to Detroit
Rosenfeld				3.0			1.4	Board - Calls/Meetings/Discussions	Attended Board meeting dinner
Rosenfeld				6.0			1.4	Board - Calls/Meetings/Discussions	Attended Board meeting
Rosenfeld				5.0			2.3	Travel Time	Travel from Detroit to NYC
TOTAL				21.0					

Delphi Corporation - Summary of Hours by Individual Banker

Resnick	3/1	4.5	Creditor Ctr. - Calls/Meetings/Discussions	Meeting with UCC to review case issues
Resnick	3/1	1.0	15 GM - Calls/Meetings/Discussions	Call w/Delphi's GM team to review revenue plan
Resnick	3/2	0.5	12 Creditor Ctr. - Calls/Meetings/Discussions	Call w/D. Skadden on UCC issues
Resnick	3/2	0.5	15 GM - Calls/Meetings/Discussions	Conference call with Delphi re: revenue plan
Resnick	3/2	2.0	15 GM - Calls/Meetings/Discussions	Conference call with Delphi management on GM term sheet
Resnick	3/2	1.0	15 GM - Calls/Meetings/Discussions	Calls w/D. Wohlschlagre, GM
Resnick	3/2	1.0	13 Equity - Calls/Meetings/Discussions	Review Appaloosa materials re: equity committee
Resnick	3/3	2.5	15 GM - Calls/Meetings/Discussions	Meeting w/Greenhill re: GM issues
Resnick	3/3	1.0	15 GM - Calls/Meetings/Discussions	Call w/D. Wohlschlagre, GM
Resnick	3/4	2.5	15 GM - Calls/Meetings/Discussions	Conference call w/Delphi to work on GM presentation
Resnick	3/4	1.0	13 Equity - Calls/Meetings/Discussions	Call with J. Butler re: Appaloosa motion
Resnick	3/5	3.0	13 Equity - Calls/Meetings/Discussions	Review of Appaloosa motion and related materials
Resnick	3/7	2.0	13 Equity - Calls/Meetings/Discussions	Review of Appaloosa expert report
Resnick	3/7	1.5	15 GM - Calls/Meetings/Discussions	Meeting w/Delphi to prepare for GM meeting
Resnick	3/7	5.0	15 GM - Calls/Meetings/Discussions	Meeting with GM
Resnick	3/8	4.0	15 GM - Calls/Meetings/Discussions	Meeting with GM (Well, Delphi, Skadden) to discuss term sheet
Resnick	3/8	2.5	15 GM - Calls/Meetings/Discussions	Review of and work on changes to Appaloosa response
Resnick	3/9	3.0	13 Equity - Calls/Meetings/Discussions	Participation on Board of Directors call
Resnick	3/9	1.0	14 Board - Calls/Meetings/Discussions	Call w/D. Springer of Skadden re: Appaloosa response
Resnick	3/9	2.0	13 Equity - Calls/Meetings/Discussions	Call w/Anil Prashtha on GM issues
Resnick	3/9	1.0	15 GM - Calls/Meetings/Discussions	Call w/Harvey Miller of Greenhill
Resnick	3/9	0.5	15 GM - Calls/Meetings/Discussions	Review of revised GM term sheet
Resnick	3/10	1.0	15 GM - Calls/Meetings/Discussions	Call with Delphi to review GM analysis
Resnick	3/10	2.0	15 GM - Calls/Meetings/Discussions	Work on alternative analysis for GM negotiations
Resnick	3/10	3.0	15 GM - Calls/Meetings/Discussions	Review of expert testimony materials
Resnick	3/11	1.0	13 Equity - Calls/Meetings/Discussions	Conference call w/Delphi and Skadden to review GM term sheet
Resnick	3/11	2.0	15 GM - Calls/Meetings/Discussions	Review of fundaments of Appaloosa expert report
Resnick	3/12	2.0	13 Equity - Calls/Meetings/Discussions	Conference call w/Delphi regarding revisions to GM construct
Resnick	3/12	2.0	13 Equity - Calls/Meetings/Discussions	Comments to Appaloosa expert report
Resnick	3/12	4.0	23 Travel Time	Travel from NYC to Detroit
Resnick	3/12	2.5	9 Internal Meetings/Calls	Meeting with Steve Miller and Jack Butler
Resnick	3/13	1.5	16 Unions - Calls/Meetings/Discussions	Meeting with Delphi management on labor issues
Resnick	3/13	3.0	9 Internal Meetings/Calls	Participation at senior management meeting to review case issues
Resnick	3/13	1.0	12 Creditor Ctr. - Calls/Meetings/Discussions	Call with UCC to update on labor negotiations
Resnick	3/13	2.0	15 GM - Calls/Meetings/Discussions	Meeting with Delphi management to prepare for GM meeting
Resnick	3/13	2.5	15 GM - Calls/Meetings/Discussions	Meeting with GM on term sheet issues
Resnick	3/15	5.5	23 Travel Time	Travel from Detroit to NYC
Resnick	3/15	3.0	2 Court Hearings/Filings	Preparation for deposition on equity committee motion
Resnick	3/17	2.0	14 Board - Calls/Meetings/Discussions	Call with Board of Directors on case issues
Resnick	3/17	1.0	2 Court Hearings/Filings	Preparation for deposition on equity committee motion
Resnick	3/17	7.0	2 Court Hearings/Filings	Deposition on equity committee motion
Resnick	3/18	4.0	15 GM - Calls/Meetings/Discussions	Conference call with Delphi to address arbitration issues and GM negotiations
Resnick	3/19	2.0	15 GM - Calls/Meetings/Discussions	Review of and comments on revised materials for GM negotiations
Resnick	3/19	2.0	15 GM - Calls/Meetings/Discussions	Conference call with Delphi management to address GM negotiations
Resnick	3/19	1.0	15 GM - Calls/Meetings/Discussions	Call with Bob Dellinger on M&A issues
Resnick	3/19	2.5	15 GM - Calls/Meetings/Discussions	Meeting with GM and Delphi on term sheet
Resnick	3/19	2.5	2 Court Hearings/Filings	Preparation for equity committee hearing
Resnick	3/19	0.5	15 GM - Calls/Meetings/Discussions	Call with Rod O'Neil on GM issues
Resnick	3/21	2.0	2 Court Hearings/Filings	Meeting at Skadden Apts to prepare for equity committee hearing
Resnick	3/21	7.0	2 Court Hearings/Filings	Attendance at Bankruptcy Court hearing on equity committee
Resnick	3/21	1.5	15 GM - Calls/Meetings/Discussions	Review materials for meeting with GM
Resnick	3/21	1.5	9 Internal Meetings/Calls	Call with Delphi and PBGC to review pension issues
Resnick	3/22	1.0	2 Court Hearings/Filings	Meeting at Skadden Apts to prepare for equity committee hearing
Resnick	3/22	1.5	2 Court Hearings/Filings	Attendance at Bankruptcy Court hearing on equity committee motion
Resnick	3/23	6.0	2 Court Hearings/Filings	Work on materials for meeting with GM
Resnick	3/23	1.5	15 GM - Calls/Meetings/Discussions	Travel to Detroit from New York
Resnick	3/23	5.0	23 Travel Time	Travel from Detroit to NYC
Resnick	3/23	1.5	15 GM - Calls/Meetings/Discussions	Meeting with Bill Shaw to prepare for GM meeting
Resnick	3/24	0.5	15 GM - Calls/Meetings/Discussions	Meeting with Delphi management to prepare for GM meeting
Resnick	3/24	2.0	15 GM - Calls/Meetings/Discussions	Meeting with GM and Delphi management
Resnick	3/24	2.5	9 Internal Meetings/Calls	Meeting with Delphi senior management to discuss case issues
Resnick	3/24	5.0	23 Travel Time	Travel from Detroit to NYC
Resnick	3/26	2.0	15 GM - Calls/Meetings/Discussions	Review materials on revenue plan analysis
Resnick	3/27	4.0	2 Court Hearings/Filings	Participation in senior management meeting to discuss 1103 filing issues

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Time	Activity	Hours
Resnick	3/27	5:00	Travel to Detroit from New York	5.00
Resnick	3/27	1.50	GM - Calls/Meetings/Discussions	1.50
Resnick	3/28	0.50	GM - Calls/Meetings/Discussions	0.50
Resnick	3/28	2.00	GM - Calls/Meetings/Discussions	2.00
Resnick	3/28	5.00	Court Hearings/Filings	5.00
Resnick	3/28	1.00	Creditor Cte. - Calls/Meetings/Discussions	1.00
Resnick	3/28	1.00	Board - Calls/Meetings/Discussions	1.00
Resnick	3/28	1.50	Court Hearings/Filings	1.50
Resnick	3/29	6.00	Board - Calls/Meetings/Discussions	6.00
Resnick	3/29	5.00	Travel Time	5.00
Resnick	3/29	2.50	Creditor Cte. - Calls/Meetings/Discussions	2.50
Resnick	3/30	1.00	Creditor Cte. - Calls/Meetings/Discussions	1.00
Resnick	3/30	3.50	Creditor Cte. - Calls/Meetings/Discussions	3.50
Resnick	3/30	1.00	Creditor Cte. - Calls/Meetings/Discussions	1.00
Resnick	3/30	1.50	DIP Financing	1.50
Resnick	3/30	1.00	M&A activity	1.00
Resnick	3/31	1.50	Internal Meetings/Calls	1.50
Resnick	3/31	2.00	Court Hearings/Filings	2.00
Total		194.0		194.0

Meeting with B. Shaw to review issues for GM meeting
Meeting with S. Miller to prepare for GM meeting
Meeting with GM and Delphi management
Review of materials for §113 announcement
Call with Jeffries to review auction analysis
Presentation to Board on §113 matters
Meeting with J. Butler on §113 matters
Board meeting to discuss §113, loss contracts and other issues
Travel from Detroit to NYC
Dinner meeting with Creditors Committee
Preparation for Creditors Committee Meeting
Creditors Committee Meeting
Meeting with White & Case on auction issues
Meeting with Citibank on financing
Meeting with Chris Lawrence on M&A alternatives
Call with J. Sheehan on PBGC issues
Work on §113 materials

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	3/1	1.5	Creditor Cte. - Calls/Meetings/Discussions	11	Prep. meetings w/Delphi for UCC meeting
Shaw	3/1	2.5	Creditor Cte. - Calls/Meetings/Discussions	12	Participation in UCC meeting and session with Jeffries
Shaw	3/1	2.0	Internal Meetings/Calls	9	Meeting w/Delphi management case status
Shaw	3/1	1.0	GM - Calls/Meetings/Discussions	15	Call w/D. Wohlsen, A. Pasricha, S. Salim, T. Richards of Delphi re: GM next steps
Shaw	3/1	1.0	GM - Calls/Meetings/Discussions	15	Call w/M. Hornick of Greenhill re: GM coordination
Shaw	3/1	1.0	Financial Analysis/Modeling	17	Weekly call w/Delphi and FTI on modeling status
Shaw	3/1	0.5	M&A activity	5	Call from potential interested party
Shaw	3/1	0.5	Free Applications	3	Preparation of 1st interim fee application
Shaw	3/1	2.0	Financial Analysis/Modeling	17	Review and comment on model and financial analysis
Shaw	3/2	2.5	M&A activity	5	M&A process coordination
Shaw	3/2	1.0	GM - Calls/Meetings/Discussions	15	Call w/GM, Greenhill, Delphi re: commodity pricing assumptions
Shaw	3/2	0.5	M&A activity	5	Call w/A. Pasricha of Delphi, C. Lawrence and N. Bell re: M&A
Shaw	3/2	1.5	GM - Calls/Meetings/Discussions	15	Call w/D. Wohlsen, A. Pasricha, S. Salim, T. Richards of Delphi re: GM next steps
Shaw	3/2	1.0	Financial Analysis/Modeling	17	Call w/S. Salim and Delphi sales re: revenue plan
Shaw	3/2	1.0	Unions - Calls/Meetings/Discussions	16	Due diligence coordination including calls w/Delphi
Shaw	3/2	0.5	Unions - Calls/Meetings/Discussions	16	Call w/T. Jernan of O'Melveny, J. Coglieno of FTI, G. Eichenlaub of Delphi re: 1113 prep
Shaw	3/2	2.5	GM - Calls/Meetings/Discussions	15	Meeting w/Greenhill re: GM discussions
Shaw	3/2	2.0	GM - Calls/Meetings/Discussions	15	Call w/D. Wohlsen, A. Pasricha, S. Salim of Delphi re: GM prep
Shaw	3/2	1.5	Financial Analysis/Modeling	17	Call w/S. Salim and J. Pritchard of Delphi on projections
Shaw	3/3	0.5	Unions - Calls/Meetings/Discussions	16	Call w/D. Wohlsen and S. Salim on GM prep
Shaw	3/3	1.0	Court Hearings/Filings	2	Preparation for Equity Committee hearing
Shaw	3/3	2.5	GM - Calls/Meetings/Discussions	15	Review of Apollocoast Equity Committee materials
Shaw	3/3	3.5	Court Hearings/Filings	2	Call w/S. Wohlsen, A. Pasricha, S. Salim, T. Richards of Delphi on GM prep
Shaw	3/4	1.5	GM - Calls/Meetings/Discussions	15	Call w/J. Butler of Skadden and D. Resnick
Shaw	3/4	0.5	Internal Meetings/Calls	9	Call w/N. Toranzo on coordination
Shaw	3/4	0.5	Internal Meetings/Calls	9	Preparation for Equity Committee hearing
Shaw	3/5	3.5	Court Hearings/Filings	2	Call w/J. Sheehan, S. Corcoran of Delphi and D. Springer of Skadden re: Equity Committee hearing
Shaw	3/5	1.0	GM - Calls/Meetings/Discussions	15	Call w/D. Wohlsen and A. Pasricha re: GM discussions
Shaw	3/5	0.5	Court Hearings/Filings	2	Call w/R. Masler of Skadden re: Equity Committee hearing
Shaw	3/5	0.5	Court Hearings/Filings	2	Call w/D. Resnick re: Equity Committee hearing
Shaw	3/5	0.5	M&A activity	5	M&A process coordination, including memo to B. Dellinger of Delphi
Shaw	3/5	1.0	Financial Analysis/Modeling	17	Call w/S. Salim, J. Pritchard of Delphi re: projections
Shaw	3/6	0.5	GM - Calls/Meetings/Discussions	15	Call w/B. Cochran of Skadden re: GM term sheet
Shaw	3/6	4.0	Internal Meetings/Calls	9	Participation in DTM meeting with Delphi Management to review case issues
Shaw	3/6	1.0	GM - Calls/Meetings/Discussions	15	Review of GM term sheet and preparation of summary comparison
Shaw	3/6	2.0	Financial Analysis/Modeling	17	Review and comment of revised projections
Shaw	3/6	7.5	Court Hearings/Filings	2	Preparation for Equity Committee hearing including review of Apollocoast reasons
Shaw	3/7	5.5	GM - Calls/Meetings/Discussions	15	Participation in meeting with GM and Delphi
Shaw	3/7	2.0	Internal Meetings/Calls	9	Meetings with Delphi management regarding status and next steps
Shaw	3/7	1.5	GM - Calls/Meetings/Discussions	15	Review of GM materials
Shaw	3/7	2.5	Financial Analysis/Modeling	17	Review/comment to financial analysis
Shaw	3/7	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Coordination of advisor due diligence requests
Shaw	3/8	3.0	GM - Calls/Meetings/Discussions	15	Preparation of presentation for GM meeting including work sessions w/D. Wohlsen, A. Pasricha, S. Salim and B. Dellinger of Delphi
Shaw	3/8	1.5	GM - Calls/Meetings/Discussions	15	Prep. session w/S. Miller, D. Wohlsen, B. Dellinger, A. Pasricha of Delphi and J. Butler of Skadden re: GM meeting
Shaw	3/8	2.5	GM - Calls/Meetings/Discussions	15	Participation in meeting with GM and Delphi
Shaw	3/8	6.0	Court Hearings/Filings	2	Preparation of expert report for Apollocoast motion, including analysis of Enraka report
Shaw	3/8	2.5	Financial Analysis/Modeling	17	Review of financial analysis for GM discussions
Shaw	3/9	1.0	Board - Calls/Meetings/Discussions	14	Participation on Delphi Board call
Shaw	3/9	2.0	Unions - Calls/Meetings/Discussions	16	Coordination of creditor advisor due diligence including calls w/S. Salim and B. Sak of Delphi
Shaw	3/9	1.0	Court Hearings/Filings	2	Call w/Skadden regarding Apollocoast motion and Enraka report
Shaw	3/9	1.5	Unions - Calls/Meetings/Discussions	16	Review draft motion plan documents
Shaw	3/9	5.0	Court Hearings/Filings	2	Preparation of expert report for Apollocoast motion
Shaw	3/9	2.5	Financial Analysis/Modeling	17	Preparation of financial analysis on projections
Shaw	3/10	1.0	Financial Analysis/Modeling	17	Work on business planning process
Shaw	3/10	0.5	Creditor Cte. - Calls/Meetings/Discussions	12	Call w/John Sheehan on due diligence
Shaw	3/10	0.5	Internal Meetings/Calls	9	Call w/R. Eisenberg of FTI regarding case coordination
Shaw	3/10	0.5	Unions - Calls/Meetings/Discussions	16	Call with Lazard on due diligence
Shaw	3/10	0.5	GM - Calls/Meetings/Discussions	15	Participation on weekly call with GM regarding case issues

Delphi Corporation - Summary of Hours by Individual Banker

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Delphi Corporation - Summary of Hours by Individual Banker

Shaw	3/22	1.0	Creditor Cte. - Calls/Meetings/Discussions	13	Call with PBGC, J. Sheehan of Delphi
Shaw	3/22	2.0	Court Hearings/Filings	2	Preparation for Court hearing
Shaw	3/22	6.0	Court Hearings/Filings	2	Participation in Court hearing, including travel time
Shaw	3/22	2.5	GM - Calls/Meetings/Discussions	15	Preparation for GM meeting, including call with M. Hoonick of Greenhill
Shaw	3/22	0.5	Unions - Calls/Meetings/Discussions	16	Call with Lazar on due diligence
Shaw	3/22	0.5	Creditor Cte. - Calls/Meetings/Discussions	12	Calls with bondholders
Shaw	3/22	1.0	GM - Calls/Meetings/Discussions	15	Meeting with M. Hoonick of Greenhill regarding GM/Delphi meeting
Shaw	3/22	5.0	Travel Time	23	Travel to Detroit
Shaw	3/22	6.0	GM - Calls/Meetings/Discussions	15	Meeting with GM, Delphi and Greenhill regarding deal construct
Shaw	3/22	0.5	Internal Meetings/Calls	9	Meeting with T. Richards of Delphi regarding revenue plan
Shaw	3/22	0.5	GM - Calls/Meetings/Discussions	15	Call with B. Dellinger of Delphi regarding GM status
Shaw	3/22	1.0	General Presentation Preparation	18	Preparation of GM presentation
Shaw	3/22	1.0	Internal Meetings/Calls	9	Sessions with D. Resnick regarding GM status
Shaw	3/22	0.5	GM - Calls/Meetings/Discussions	15	Prep with Delphi management for GM meeting
Shaw	3/22	1.5	GM - Calls/Meetings/Discussions	15	Meeting with GM and Delphi
Shaw	3/22	2.0	Internal Meetings/Calls	9	Meeting with Delphi management on case status
Shaw	3/22	4.5	Travel Time	23	Travel from Detroit to New York
Shaw	3/22	1.0	Internal Meetings/Calls	9	Work sessions with Delphi management on next steps
Shaw	3/22	0.5	Internal Meetings/Calls	9	Call with S. Salim of Delphi regarding next steps
Shaw	3/22	1.0	GM - Calls/Meetings/Discussions	15	Review of GM's presentation, including work session with N. Torracio
Shaw	3/22	1.0	Internal Meetings/Calls	9	Emails with Delphi management
Shaw	3/22	3.5	GM - Calls/Meetings/Discussions	15	Review/confirm to analysis of GM's proposal
Shaw	3/22	2.0	GM - Calls/Meetings/Discussions	15	Review of materials for GM meeting
Shaw	3/22	1.0	Internal Meetings/Calls	9	Emails with Delphi management
Shaw	3/22	4.0	Travel Time	23	Travel from New York to Detroit
Shaw	3/22	0.5	Internal Meetings/Calls	9	Weekly Delphi labor call
Shaw	3/22	2.0	GM - Calls/Meetings/Discussions	15	Call with GM and Greenhill regarding projections
Shaw	3/22	1.0	Internal Meetings/Calls	9	Participation in DDM meeting with Delphi Management to review case issues
Shaw	3/22	1.5	Financial Analysis/Modeling	17	Call with Greenhill and A. Pasricha of Delphi regarding projections
Shaw	3/22	2.0	Unions - Calls/Meetings/Discussions	16	Review of financial analysis with A. Pasricha of Delphi and FTT
Shaw	3/22	0.5	Internal Meetings/Calls	9	Coordination of creditors due diligence
Shaw	3/22	2.0	GM - Calls/Meetings/Discussions	15	Sessions with S. Miller of Delphi, J. Butler of Stadden regarding prep for GM meeting
Shaw	3/22	2.0	Creditor Cte. - Calls/Meetings/Discussions	12	Meeting with GM and Delphi management
Shaw	3/22	2.0	Board - Calls/Meetings/Discussions	14	Call with J. Ferreira and J. Sheehan of Delphi regarding amrtion plan
Shaw	3/22	1.5	Financial Analysis/Modeling	17	Participation in Board meeting
Shaw	3/22	0.5	Internal Meetings/Calls	9	Review of financial analysis with A. Pasricha and S. Salim of Delphi
Shaw	3/22	2.5	Court Hearings/Filings	2	Coordination of creditor due diligence
Shaw	3/22	1.0	Board - Calls/Meetings/Discussions	14	Meeting with B. Dellinger regarding next steps
Shaw	3/22	5.0	Travel Time	23	Review of J13 materials
Shaw	3/22	1.5	Fee Applications	3	Meetings with Delphi management regarding status and next steps
Shaw	3/22	2.0	Court Hearings/Filings	2	Participation in Board meeting
Shaw	3/22	0.5	Financial Analysis/Modeling	17	Preparation of monthly invoice
Shaw	3/22	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Review of J13 draft filings
Shaw	3/22	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Prep with Delphi management for creditors committee meeting
Shaw	3/22	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Participation in meeting with Official Committee of Unsecured Creditors
Shaw	3/22	1.0	Court Hearings/Filings	2	Meeting with PBGC and J. Sheehan of Delphi
Shaw	3/22	1.5	Internal Meetings/Calls	9	Meeting with White & Case and Stadden regarding Appalachia filing
Shaw	3/22	1.5	DIP Financing	6	Work session with Delphi management regarding case status and next steps
Shaw	3/22	1.0	M&A activity	5	Meeting with Ctrip and J. Sheehan of Delphi
Shaw	3/22	1.5	Unions - Calls/Meetings/Discussions	16	Internal work session on M&A
Shaw	3/22	2.0	Financial Analysis/Modeling	17	Continuation of due diligence requests
Shaw	3/22	0.5	GM - Calls/Meetings/Discussions	15	Review/confirming financial analysis
Shaw	3/22	0.5	Internal Meetings/Calls	9	Weekly call with A. Pasricha and S. Corcoran of Delphi and GM regarding legal case status
Shaw	3/22	0.5	DIP Financing	6	Calls with R. Eisenberg of FTT regarding creditor due diligence requests
Shaw	3/22	0.5	GM - Calls/Meetings/Discussions	15	Calls with J. Sheehan of Delphi regarding DIP agreement
Shaw	3/22	2.5	Financial Analysis/Modeling	17	Call with A. Pasricha regarding GM open items
Shaw	3/22	2.5	GM - Calls/Meetings/Discussions	15	Review of financial projections including work session with N. Torracio and M. Sten
Shaw	3/22	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Preparation for call with GM including review of materials
Shaw	3/22	1.0	DIP Financing	6	Calls from creditors
Shaw	3/22	1.5	Unions - Calls/Meetings/Discussions	16	Review of DIP materials
Total		53.0			Coordination of advisor due diligence requests

Delphi Corporation - Summary of Hours by Individual Banker

Torraco	3/1	1.0	17 Financial Analysis/Modeling	weekly call with S. Salrin, Fil, Sheehan on model
Torraco	3/1	2.0	3 Fee Applications	work on interim fee application
Torraco	3/1	4.0	17 Financial Analysis/Modeling	review product line model
Torraco	3/1	1.5	12 Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	3/1	0.5	5 M&A activity	review in & a contact log
Torraco	3/1	4.5	17 Financial Analysis/Modeling	review recapitalization model
Torraco	3/1	1.5	15 GM - Calls/Meetings/Discussions	call with D. Wohleen, Atul, S. Salrin of Delphi on GM
Torraco	3/2	1.5	17 Financial Analysis/Modeling	call with S. Salrin on revenue plan
Torraco	3/2	1.0	15 GM - Calls/Meetings/Discussions	prep for GM meeting
Torraco	3/2	3.5	12 Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	3/2	1.5	17 Financial Analysis/Modeling	comment on & review revised recapitalization
Torraco	3/2	2.5	12 Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	3/2	1.5	16 Unions - Calls/Meetings/Discussions	prep for GM meeting
Torraco	3/2	2.0	15 GM - Calls/Meetings/Discussions	call with Jeff Pritchett on latest GM discussions
Torraco	3/3	0.5	9 Internal Meetings/Calls	prep for equity committee hearing
Torraco	3/3	2.0	2 Court Hearings/Filings	coordinate due diligence
Torraco	3/3	1.0	12 Creditor Ctte. - Calls/Meetings/Discussions	meeting with Greenhill on GM
Torraco	3/3	1.0	16 Unions - Calls/Meetings/Discussions	call with S. Salrin and J. Pritchett on model
Torraco	3/3	2.5	15 GM - Calls/Meetings/Discussions	call with Shaw on case coordination
Torraco	3/3	1.5	9 Internal Meetings/Calls	call with S. Salrin and J. Pritchett on model
Torraco	3/3	0.5	9 Internal Meetings/Calls	prep for equity committee hearing
Torraco	3/4	1.5	9 Internal Meetings/Calls	call with D. Wohleen, Atul, S. Salrin of Delphi on GM
Torraco	3/4	2.5	2 Court Hearings/Filings	review latest transformation modeling from Delphi
Torraco	3/4	2.5	15 GM - Calls/Meetings/Discussions	prep for equity committee hearing
Torraco	3/4	4.0	17 Financial Analysis/Modeling	call with D. Wohleen, Atul, S. Salrin of Delphi on GM
Torraco	3/5	0.5	2 Court Hearings/Filings	updated and review recapitalization model
Torraco	3/5	2.5	15 GM - Calls/Meetings/Discussions	prep materials for DTM including financial analysis / modeling
Torraco	3/5	3.0	18 General Presentation Preparation	catch up with J. Pritchett on case status
Torraco	3/5	0.5	9 Internal Meetings/Calls	call with S. Salrin and J. Pritchett on model
Torraco	3/6	1.0	9 Internal Meetings/Calls	review latest GM term sheet
Torraco	3/6	1.5	15 GM - Calls/Meetings/Discussions	prep for equity committee hearing
Torraco	3/6	7.0	2 Court Hearings/Filings	review / comment on latest Delphi transformation model
Torraco	3/6	2.0	17 Financial Analysis/Modeling	coordinate due diligence
Torraco	3/6	1.0	12 Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	3/7	2.0	15 GM - Calls/Meetings/Discussions	prep for GM meeting
Torraco	3/7	5.5	15 GM - Calls/Meetings/Discussions	review latest product line model
Torraco	3/7	2.0	17 Financial Analysis/Modeling	coordinate due diligence
Torraco	3/7	2.0	16 Unions - Calls/Meetings/Discussions	prep for equity committee hearing
Torraco	3/7	3.0	2 Court Hearings/Filings	prep for GM meeting
Torraco	3/8	5.0	15 GM - Calls/Meetings/Discussions	prep for equity committee hearing
Torraco	3/8	6.0	2 Court Hearings/Filings	review left side / right side product line model
Torraco	3/8	2.5	17 Financial Analysis/Modeling	coordinate due diligence
Torraco	3/8	1.5	16 Unions - Calls/Meetings/Discussions	prepare Eureka rebuttal report
Torraco	3/9	8.0	2 Court Hearings/Filings	coordinate due diligence
Torraco	3/9	2.0	16 Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	3/9	2.0	12 Creditor Ctte. - Calls/Meetings/Discussions	weekly GM update call
Torraco	3/10	0.5	15 GM - Calls/Meetings/Discussions	sort through emails / general case admin
Torraco	3/10	1.0	1 General Administration	prepare Eureka rebuttal report
Torraco	3/10	8.0	2 Court Hearings/Filings	coordinate due diligence
Torraco	3/10	2.0	12 Creditor Ctte. - Calls/Meetings/Discussions	catch up with J. Pritchett on case status
Torraco	3/10	1.0	9 Internal Meetings/Calls	prepare Eureka rebuttal report
Torraco	3/11	7.0	9 Internal Meetings/Calls	work on presentation / prep for GM meeting
Torraco	3/11	3.0	15 GM - Calls/Meetings/Discussions	

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Delphi Corporation - Summary of Hours by Individual Banker

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Delphi Corporation - Summary of Hours by Individual Banker									
Irion	3/1	1:0	9 Internal Meetings/Calls	9	Weekly call w/S. Salim, J. Sheehan and T. Tom model status				
Irion	3/1	3:5	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/1	3:0	3 Fee Applications	3	Preparation of interim fee app				
Irion	3/2	4:0	17 Financial Analysis/Modeling	17	Reviewed scenarios from model				
Irion	3/3	4:5	17 Financial Analysis/Modeling	17	Review recap model (and trading comps)				
Irion	3/4	1:0	17 Internal Meetings/Calls	17	Call with Salim, Pritchett, Shaw, Toraco on scenarios				
Irion	3/4	6:0	17 Financial Analysis/Modeling	17	Review trading comps				
Irion	3/4	3:0	2 Court Hearings/Filings	2	Appaloosa motion review				
Irion	3/5	10:0	17 Financial Analysis/Modeling	17	Review trading comps				
Irion	3/5	2:5	18 General Presentation Preparation	18	DTM presentation				
Irion	3/6	6:0	17 Financial Analysis/Modeling	17	Review trading comps				
Irion	3/7	3:0	2 Court Hearings/Filings	2	Review of 1113 motion				
Irion	3/7	4:0	17 Financial Analysis/Modeling	17	Review trading comps				
Irion	3/8	2:0	17 Financial Analysis/Modeling	17	Review trading comps				
Irion	3/9	5:5	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/10	4:0	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/11	2:0	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/12	5:5	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/12	1:0	9 Internal Meetings/Calls	9	Call with Bill Shaw to discuss 1113 motion				
Irion	3/14	1:0	9 Internal Meetings/Calls	9	Labor call				
Irion	3/16	5:0	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/16	2:0	9 Internal Meetings/Calls	9	Labor call				
Irion	3/17	1:0	9 Internal Meetings/Calls	9	Meeting with Bill Shaw on 1113				
Irion	3/18	6:5	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/20	4:0	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/21	5:5	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/22	4:0	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/22	3:0	3 Fee Applications	3	Preparation of interim fee app				
Irion	3/24	2:5	3 Fee Applications	3	Preparation of interim fee app				
Irion	3/24	4:5	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/25	5:5	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
Irion	3/26	8:0	3 Fee Applications	3	Preparation of interim fee app				
Irion	3/27	1:0	9 Internal Meetings/Calls	9	Labor call				
Irion	3/27	1:5	3 Fee Applications	3	Preparation of interim fee app				
Irion	3/27	2:0	17 Financial Analysis/Modeling	17	Model review for 1113				
Irion	3/28	4:0	2 Court Hearings/Filings	2	Review of 1113 motion				
Irion	3/31	3:0	2 Court Hearings/Filings	2	Preparation of 1113 analysis				
TOTAL		135:5							

Delphi Corporation - Summary of Hours by Individual Banker

Stein	3/1	30	17	Financial Analysis/Modeling	Product Line Modeling
Stein	3/1	0.5	4	Financial Due Diligence	Capable and bond chart update
Stein	3/1	2.5	17	Financial Analysis/Modeling	New recap scenario
Stein	3/1	1.0	17	Financial Analysis/Modeling	Recap Model
Stein	3/1	1.5	4	Financial Due Diligence	Research on tax deductibility of Pension / OPEB payments
Stein	3/1	1.5	5	M&A activity	Buyers log / company research
Stein	3/2	2.0	17	Financial Analysis/Modeling	Bridge consensual model and modified steady state
Stein	3/2	2.5	17	Financial Analysis/Modeling	Update models for latest FTL model
Stein	3/2	0.5	4	Financial Due Diligence	Call with Mike Pokrasa re: latest FTL model
Stein	3/2	0.5	4	Financial Due Diligence	Pension payments for 2011 and 2012 in new scenario / SERP adjustments
Stein	3/2	1.0	17	Financial Analysis/Modeling	New revenue plan through recap
Stein	3/2	4.0	17	Financial Analysis/Modeling	Recap Model
Stein	3/3	0.5	17	Financial Analysis/Modeling	Revenue plan comparison summary
Stein	3/3	4.0	17	Financial Analysis/Modeling	Trading Comps
Stein	3/3	1.0	17	Financial Analysis/Modeling	Recap model - new scenario
Stein	3/3	1.0	18	General Presentation Preparation	Update of 2/9 GM presentation for latest recap
Stein	3/3	1.5	4	Financial Due Diligence	Preparation of Appaloosa documents / exhibits
Stein	3/3	3.0	4	Financial Due Diligence	Reading Appaloosa documents
Stein	3/4	12.0	17	Financial Analysis/Modeling	Trading Comps
Stein	3/5	1.5	17	Financial Analysis/Modeling	Update recap for latest FTL model
Stein	3/5	7.5	17	Financial Analysis/Modeling	Trading Comps
Stein	3/6	1.0	18	General Presentation Preparation	Slides for DEM presentation
Stein	3/6	12.5	17	Financial Analysis/Modeling	Trading Comps
Stein	3/7	2.5	2	Court Hearings/Filings	Review of Appaloosa expert testimony
Stein	3/7	0.5	4	Financial Due Diligence	Review of industry research reports
Stein	3/7	0.5	4	Financial Due Diligence	Call with Mike Pokrasa re: prewinddown steady state EBITDA
Stein	3/7	5.0	2	Court Hearings/Filings	Appaloosa rebuttal
Stein	3/7	5.0	17	Financial Analysis/Modeling	Trading Comps - add pension and OPEB data
Stein	3/8	1.0	17	Financial Analysis/Modeling	Trading Comps
Stein	3/8	12.0	17	Financial Analysis/Modeling	Appaloosa rebuttal
Stein	3/9	1.5	5	M&A activity	Buyers log / company research
Stein	3/9	1.5	4	Financial Due Diligence	Ratings downgrades analysis
Stein	3/9	0.5	17	Financial Analysis/Modeling	Cap table and bond chart update
Stein	3/9	9.0	2	Court Hearings/Filings	Appaloosa rebuttal
Stein	3/10	1.0	17	Financial Analysis/Modeling	Impact of GM subsidies analysis
Stein	3/10	0.5	4	Financial Due Diligence	Call with M. Pokrasa re: winddown adjustments
Stein	3/10	6.0	2	Court Hearings/Filings	Appaloosa rebuttal - responses to final report
Stein	3/10	5.0	4	Financial Due Diligence	Research on analyst coverage, market prices, and lengthy call with Bloomberg help desk
Stein	3/10	0.5	2	Court Hearings/Filings	Update of benchmarking analysis
Stein	3/11	4.0	2	Court Hearings/Filings	Appaloosa rebuttal
Stein	3/12	1.5	2	Court Hearings/Filings	Research re: what research about GM claims is publicly available
Stein	3/13	6.0	17	Financial Analysis/Modeling	Recap model
Stein	3/13	1.0	4	Financial Due Diligence	Factiva/LoanX vs. TRACE data research / comparison
Stein	3/13	2.5	2	Court Hearings/Filings	Industry downgrades analysis for H1/H2/H4 motion
Stein	3/13	0.5	2	Court Hearings/Filings	Cap table and bond chart update for Appaloosa motion
Stein	3/13	4.0	2	Court Hearings/Filings	Document preparation for Appaloosa hearing
Stein	3/14	1.0	4	Financial Due Diligence	Market analysis - pre and post filing
Stein	3/14	1.0	2	Court Hearings/Filings	Prep for Appaloosa hearing
Stein	3/14	3.5	17	Financial Analysis/Modeling	Recapitalization model - new GM scenarios
Stein	3/14	0.5	17	Financial Analysis/Modeling	Cash balance walk
Stein	3/15	0.5	17	Financial Analysis/Modeling	GM construct analysis
Stein	3/15	1.0	17	Financial Analysis/Modeling	Call with Sarah Biegert re: Cash balance walk
Stein	3/15	1.0	17	Financial Analysis/Modeling	Update to cash balance walk

256.5

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in April 2006
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	0.0
David Resnick	Investment Banker	Managing Director	79.5
William Shaw	Investment Banker	Director	298.0
Nicole Torraco	Investment Banker	Associate	316.0
Eric Irion	Investment Banker	Analyst	131.0
Michael Stein	Investment Banker	Analyst	194.5
Total			1019.0

Delphi Corporation - Summary of Hours by Individual Banker

DATE	TIME	ACTIVITY	HOURS
Resnick	4/3	Internal Meetings/Calls	1.5
Resnick	4/3	M&A activity	2.0
Resnick	4/3	Creditor Cte. - Calls/Meetings/Discussions	0.5
Resnick	4/4	Court Hearings/Filings	1.0
Resnick	4/4	M&A activity	1.5
Resnick	4/5	GM - Calls/Meetings/Discussions	1.0
Resnick	4/5	GM - Calls/Meetings/Discussions	2.0
Resnick	4/6	GM - Calls/Meetings/Discussions	1.0
Resnick	4/7	GM - Calls/Meetings/Discussions	2.0
Resnick	4/12	Internal Meetings/Calls	1.0
Resnick	4/13	GM - Calls/Meetings/Discussions	1.0
Resnick	4/13	Court Hearings/Filings	1.0
Resnick	4/13	Creditor Cte. - Calls/Meetings/Discussions	1.0
Resnick	4/13	Court Hearings/Filings	3.0
Resnick	4/17	Court Hearings/Filings	2.0
Resnick	4/17	M&A activity	1.0
Resnick	4/18	M&A activity	1.5
Resnick	4/18	Court Hearings/Filings	1.0
Resnick	4/22	Court Hearings/Filings	3.0
Resnick	4/22	Court Hearings/Filings	2.0
Resnick	4/23	Court Hearings/Filings	2.0
Resnick	4/23	Court Hearings/Filings	2.0
Resnick	4/24	Internal Meetings/Calls	2.0
Resnick	4/24	Internal Meetings/Calls	1.5
Resnick	4/24	Internal Meetings/Calls	3.0
Resnick	4/24	M&A activity	2.5
Resnick	4/24	Court Hearings/Filings	1.5
Resnick	4/25	Court Hearings/Filings	1.5
Resnick	4/25	GM - Calls/Meetings/Discussions	3.0
Resnick	4/25	GM - Calls/Meetings/Discussions	1.0
Resnick	4/25	GM - Calls/Meetings/Discussions	1.5
Resnick	4/25	GM - Calls/Meetings/Discussions	2.0
Resnick	4/26	Travel Time	8.0
Resnick	4/26	GM - Calls/Meetings/Discussions	1.0
Resnick	4/26	Internal Meetings/Calls	1.5
Resnick	4/26	Creditor Cte. - Calls/Meetings/Discussions	1.5
Resnick	4/26	GM - Calls/Meetings/Discussions	2.5
Resnick	4/27	Fee Applications	1.0
Resnick	4/27	Court Hearings/Filings	2.5
Resnick	4/28	General Presentation Preparation	1.0
Resnick	4/28	Court Hearings/Filings	3.0
Resnick	4/30	Court Hearings/Filings	3.0
Resnick	4/30	Board - Calls/Meetings/Discussions	1.0
Resnick		Total	79.5

Participation in DTN meeting to review case issues
Review of M&A analysis for non-core businesses
Call with John Sheehan on PBGC issues
Call with J. Butler on §113 issues
Review on M&A presentation
Review of materials for GM call
Call with GM and Delphi management
Call w/S. Miller on GM issues
Meeting w/Harvey Miller of Greentill regarding GM issues
Call with Delphi management regarding projections
Work on memo regarding open GM negotiation points
Call with D. Sheehan on §113 issues
Call with John Sheehan regarding PBGC
Review of §113 materials and analysis
Work on §113 materials and analysis
Review of M&A analysis for buyer discussion
Call with potential buyer
Call with Lazard regarding §113 issues
Conference call with Delphi/Stadden OM&M to review §113 objections
Review of §113 objections
Call with OM&M to discuss §113 issues
Review of §113 materials
Conference call with Delphi & Stadden on wind down issues
Meeting with bondholder to discuss March 31st announcement work on §113 materials
Participation on internal Delphi management meeting
Call with Delphi on Steering W&A process
Work on §113 declaration
Call with J. Butler, OM&M on §113 declaration
Work on §113 declaration
Call with H. Miller to prepare for GM meeting
Calls with A. Pasch regarding materials for GM meeting
Work on materials for GM meeting
Call with GM and Delphi management on wind down/sale issues
Travel from New York to Detroit and return to New York
Meeting with Delphi management to prepare for GM meeting
Meeting with D. Sheehan, Stadden, J. Sheehan, S. Miller on case issues
Meeting to prepare for PBGC meeting
Meeting with GM & Delphi management
Review changes to fee application
Work on §113 materials
Review of changes to PBGC presentation
Review of UAW declarations and responses to Delphi §113
Work on §113 responses
Review of Board and UGC presentations

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	4/1	1.5	General Administration	Review of documents and emails
Shaw	4/2	2.0	General Administration	Internal session on M&A, including prep
Shaw	4/3	1.0	M&A activity	Call with B. Dellinger of Delphi regarding GM status
Shaw	4/3	0.5	M&A - Calls/Meetings/Discussions	Call with J. Sheehan, B. Dellinger of Delphi regarding DIP financing
Shaw	4/3	0.5	DIP Financing	Coordination of Lazard due diligence
Shaw	4/3	1.0	Unions - Calls/Meetings/Discussions	Weekly labor call with Delphi, Skadden and OMM
Shaw	4/3	1.5	Internal Meetings/Calls	Call with GM, Greenhill and Delphi regarding cash flow analysis
Shaw	4/3	1.0	GM - Calls/Meetings/Discussions	Call with J. Pritchett of Delphi and FTI regarding prep for advisor model meeting
Shaw	4/3	0.5	Financial Analysis/Modeling	Participation on the weekly DTM regarding case status
Shaw	4/3	1.0	Internal Meetings/Calls	Coordination of due diligence
Shaw	4/3	2.5	Creditor Cte. - Calls/Meetings/Discussions	Case coordination
Shaw	4/3	1.5	General Administration	Call with Lazard, UAW and J. Pritchett, S. Darrington-Clark of Delphi to review attrition plan and protections including prep
Shaw	4/4	2.0	Unions - Calls/Meetings/Discussions	Call with Jeffries and S. Darrington-Clark of Delphi re: attrition plan
Shaw	4/4	1.0	Creditor Cte. - Calls/Meetings/Discussions	Call with Delphi regarding modeling
Shaw	4/4	0.5	Financial Analysis/Modeling	Coordination of advisor due diligence
Shaw	4/4	3.0	Unions - Calls/Meetings/Discussions	Preparation for § 1113 process
Shaw	4/4	3.5	Court Hearings/Filings	Review/comment to analysis for GM
Shaw	4/4	1.0	GM - Calls/Meetings/Discussions	Preparation for calls with Lazard and Jeffries
Shaw	4/4	1.0	Creditor Cte. - Calls/Meetings/Discussions	Travel to Detroit from New York
Shaw	4/5	4.0	Travel Time	Meeting with GM, Greenhill and Delphi senior management including prep
Shaw	4/5	4.0	GM - Calls/Meetings/Discussions	Meeting on M&A with B. Dellinger, B. Reimer, J. Bertrand, A. Pasricha of Delphi and Rothschild M&A team
Shaw	4/5	3.5	M&A activity	Meeting with J. Ayle, T. Krouse of Delphi and N. Costa of J.P. Morgan regarding DIP
Shaw	4/5	1.0	DIP Financing	Meeting with A. Pasricha, T. Lechworth, E. Archer of Delphi regarding non-core businesses
Shaw	4/5	0.5	M&A activity	Discussions regarding DIP with J. Ayle, B. Dellinger of Delphi and M. Baker of Shearman
Shaw	4/5	1.5	DIP Financing	Coordination of due diligence including discussions with Delphi
Shaw	4/5	1.5	Creditor Cte. - Calls/Meetings/Discussions	Travel to New York from Detroit
Shaw	4/6	3.5	Travel Time	Meeting with Lazard, UAW, Chann, FTI and J. Pritchett of Delphi regarding detailed review of protections model
Shaw	4/6	3.0	Unions - Calls/Meetings/Discussions	Meeting with Jeffries, Mesrow, FTI and J. Pritchett of Delphi regarding detailed review of protections model
Shaw	4/6	2.0	Creditor Cte. - Calls/Meetings/Discussions	Call with A&M, R. Eisenberg, J. Gupte of FTI regarding core status
Shaw	4/6	1.0	Bank Group - Calls/Meetings/Discussions	Review and comment to materials for GM
Shaw	4/6	1.5	GM - Calls/Meetings/Discussions	Dinner meeting with J. Sheehan of Delphi and D. Reimick
Shaw	4/6	1.5	Internal Meetings/Calls	Coordination of creditor due diligence
Shaw	4/6	2.0	Creditor Cte. - Calls/Meetings/Discussions	Review and respond to emails
Shaw	4/6	1.0	General Administration	Prep for hearing with Delphi and Skadden
Shaw	4/7	2.0	Court Hearings/Filings	Attendance at bankruptcy court hearing
Shaw	4/7	5.0	Court Hearings/Filings	Review of § 1113 materials
Shaw	4/7	1.0	Court Hearings/Filings	Review and comment to materials for Jeffries
Shaw	4/7	1.0	Creditor Cte. - Calls/Meetings/Discussions	Due diligence coordination including call with S. Salim of Delphi
Shaw	4/7	2.0	Unions - Calls/Meetings/Discussions	Review and comment to materials for Jeffries
Shaw	4/8	2.0	Creditor Cte. - Calls/Meetings/Discussions	Review of draft used in business agreement
Shaw	4/8	3.0	M&A activity	Coordination of creditor due diligence materials
Shaw	4/8	1.0	Creditor Cte. - Calls/Meetings/Discussions	Call with A. Pasricha, T. Lechworth of Delphi regarding non-core assets
Shaw	4/8	1.5	M&A activity	Review of draft non-core assets materials
Shaw	4/9	0.5	M&A activity	Call with M. Fukuda of Delphi regarding asset purchase agreement, including prep
Shaw	4/9	1.0	M&A activity	Coordination of creditor due diligence materials
Shaw	4/9	2.0	Unions - Calls/Meetings/Discussions	Travel to Detroit from New York
Shaw	4/10	4.0	Travel Time	Meeting with A. Pasricha, S. Salim, E. Richards of Delphi, N. Tonnacore revenue plan
Shaw	4/10	2.0	Financial Analysis/Modeling	Meeting with J. Sheehan, S. Salim, B. Eisenberg of Delphi and R. Eisenberg of FTI regarding Lazard due diligence
Shaw	4/10	1.0	Unions - Calls/Meetings/Discussions	Participation in DTM meeting with Delphi Management to review case issues
Shaw	4/10	3.0	Internal Meetings/Calls	Meetings with Delphi management on open issues/next steps
Shaw	4/10	1.0	Internal Meetings/Calls	Travel from Detroit to New York
Shaw	4/11	4.5	Travel Time	Coordination of advisor due diligence
Shaw	4/11	2.0	Creditor Cte. - Calls/Meetings/Discussions	Preparation for § 1113 hearing, including work session with E. Trion
Shaw	4/11	3.0	Court Hearings/Filings	Preparation of materials for meeting with Jeffries
Shaw	4/11	2.0	Creditor Cte. - Calls/Meetings/Discussions	Meeting with Jeffries and A. Pasricha, J. Bertrand of Delphi regarding non-core businesses
Shaw	4/11	2.0	Creditor Cte. - Calls/Meetings/Discussions	Meeting with Jeffries regarding due diligence requests
Shaw	4/11	1.0	Creditor Cte. - Calls/Meetings/Discussions	Call with S. Salim, J. Pritchett of Delphi and FTI regarding modeling
Shaw	4/11	0.5	Financial Analysis/Modeling	Coordination of advisor due diligence, including calls with Delphi and R. Eisenberg of FTI
Shaw	4/11	1.0	Unions - Calls/Meetings/Discussions	

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	Date	Hours	Activity	Description
Shaw	4/12	0.5	M&A activity	Calls with potential interested parties
Shaw	4/12	1.0	Financial Analysis/Modeling	Review/commitment to financial projections
Shaw	4/12	2.5	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	4/12	0.5	Internal Meetings/Calls	Work session with D. Kemick on next steps
Shaw	4/12	1.5	Financial Analysis/Modeling	Call with A. Pasricha, J. Richards, D. Berger, S. Corcoran of Delphi regarding loss contracts
Shaw	4/12	1.0	Financial Analysis/Modeling	Review of loss contract analysis
Shaw	4/12	3.0	Court Hearings/Filings	Preparation for \$1113 hearing, including review of draft materials
Shaw	4/12	2.0	Fee Applications	Preparation of monthly invoice
Shaw	4/13	2.0	Financial Analysis/Modeling	Review of financial projections
Shaw	4/13	1.0	Financial Analysis/Modeling	Call with B. Dellinger, J. Sheehan, L. Maron of Delphi, R. Eisenberg of FTI and T. Jernan of OMM regarding 2006 Financials
Shaw	4/13	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with Jeffries and S. Dameron-Clark regarding litigation plan
Shaw	4/13	1.0	Internal Meetings/Calls	Call with R. Eisenberg, B. Ganso of FTI regarding loss contracts, including prep
Shaw	4/13	3.0	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	4/13	1.0	Internal Meetings/Calls	Internal work session on next step
Shaw	4/14	3.0	Court Hearings/Filings	Review emails and draft \$1113 filings
Shaw	4/17	4.5	Court Hearings/Filings	Review of draft \$1113 materials
Shaw	4/17	2.5	Internal Meetings/Calls	Call with Delphi management, J. Butler of Skadden, T. Jernan of OMM and R. Eisenberg of FTI regarding projections
Shaw	4/17	1.0	Financial Analysis/Modeling	Prep for call with Delphi regarding projections
Shaw	4/17	1.5	Unions - Calls/Meetings/Discussions	Coordination of creditor due diligence
Shaw	4/17	1.5	M&A activity	Coordination of M&A
Shaw	4/17	1.0	General Administration	Review of emails
Shaw	4/18	1.0	M&A activity	Call with potential interested buyer
Shaw	4/18	0.5	Internal Meetings/Calls	Call with K. Stopp and R. Eisenberg of Delphi regarding JCI put agreement
Shaw	4/18	0.5	Internal Meetings/Calls	Call with R. Meister of Skadden regarding JCI put agreement
Shaw	4/18	1.0	Internal Meetings/Calls	Call with K. Stupp of Delphi and R. Meister of Skadden regarding JCI put agreement
Shaw	4/18	3.5	Fee Applications	Preparation of fee application
Shaw	4/18	2.0	Financial Analysis/Modeling	Preparation of financial analysis, including internal work session
Shaw	4/18	1.5	Internal Meetings/Calls	Call with K. Stupp of Delphi and R. Meister of Skadden regarding JCI put agreement
Shaw	4/18	2.0	Unions - Calls/Meetings/Discussions	Coordination of Lazard due diligence
Shaw	4/18	1.0	Internal Meetings/Calls	Call with R. Eisenberg of FTI on due diligence
Shaw	4/19	1.5	Internal Meetings/Calls	Call with A. Pasricha of Delphi regarding non-core businesses
Shaw	4/19	1.5	Financial Analysis/Modeling	Review of operating performance analysis, including call with S. Salazar of Delphi
Shaw	4/19	2.0	Unions - Calls/Meetings/Discussions	Coordination of Lazard due diligence, including call with S. Stiel of Lazard
Shaw	4/19	0.5	Financial Analysis/Modeling	Call with B. Dellinger of Delphi, J. Butler of Skadden, R. Eisenberg of FTI regarding operating performance analysis
Shaw	4/19	0.5	M&A activity	Internal work session regarding M&A
Shaw	4/19	3.5	Court Hearings/Filings	Review of draft \$1113 materials
Shaw	4/19	0.5	GM - Calls/Meetings/Discussions	Prep for GM meeting
Shaw	4/19	0.5	M&A activity	Review of draft materials on M&A process
Shaw	4/19	0.5	Financial Analysis/Modeling	Review of pension analysis
Shaw	4/20	1.5	Internal Meetings/Calls	Call with J. Bertrand, A. Pasricha, K. Stupp of Delphi regarding prep for GM meeting on right side businesses
Shaw	4/20	0.5	Internal Meetings/Calls	Call with B. Dellinger and S. Salazar of Delphi regarding operating performance analysis
Shaw	4/20	2.0	Unions - Calls/Meetings/Discussions	Coordination of Lazard due diligence
Shaw	4/20	3.0	Court Hearings/Filings	Review of draft \$1113 materials
Shaw	4/20	1.5	Financial Analysis/Modeling	Review of loss contract analysis
Shaw	4/20	2.0	Financial Analysis/Modeling	Review of operating performance analysis
Shaw	4/20	1.5	General Administration	Case coordination
Shaw	4/20	1.5	Internal Meetings/Calls	Call with B. Ganso, R. Eisenberg of FTI, D. Berger, S. Corcoran, S. Daniels of Delphi regarding loss contracts, including prep
Shaw	4/21	1.0	Internal Meetings/Calls	Call with Delphi, Watson, Wyatt regarding PBCC process
Shaw	4/21	0.5	GM - Calls/Meetings/Discussions	Weekly call with GM and Delphi on case status
Shaw	4/21	0.5	Court Hearings/Filings	Call with Skadden and FTI on \$1113 prep
Shaw	4/21	2.0	Unions - Calls/Meetings/Discussions	Call with Lazard, J. Priebert, S. Dameron-Clark regarding model and attrition review
Shaw	4/21	3.0	Court Hearings/Filings	Review of \$1113 objections
Shaw	4/21	2.5	Court Hearings/Filings	Preparation for \$1113 filing
Shaw	4/22	1.0	M&A activity	Review of M&A risk-off presentation
Shaw	4/22	3.5	Court Hearings/Filings	Review of \$1113 objections
Shaw	4/22	2.0	Court Hearings/Filings	Call with Skadden, OMM, B. Sax of Delphi regarding \$1113 objections
Shaw	4/23	1.5	Court Hearings/Filings	Call with Skadden and OMM regarding \$1113 objections
Shaw	4/23	1.0	Court Hearings/Filings	Call with R. Langer of OMM regarding \$1113 objections
Shaw	4/23	0.5	Court Hearings/Filings	Call with S. Salazar of Delphi regarding \$1113 objections

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	4/22	1.5	2	Court Hearings/Filings	Call with J. Goggin and A. E. Bennett of FBI regarding § 1113 prep
Shaw	4/23	3.0	2	Court Hearings/Filings	Prep for § 1113 hearing
Shaw	4/24	1.0	9	Internal Meetings/Calls	Call with B. Dellinger, A. Paracha, J. Bertrand, S. Groomer of Delphi, J. Butler of Skadden regarding non-core business process
Shaw	4/24	1.0	2	Court Hearings/Filings	Coordination of § 1113 prep
Shaw	4/24	0.5	15	M&A activity	Discussion with potential interested party
Shaw	4/24	1.0	15	GM - Calls/Meetings/Discussions	Call with GM, Greenhill, S. Salim and A. Paracha of Delphi regarding § 1113 performance variance
Shaw	4/24	1.0	9	Internal Meetings/Calls	Participation in DTW meeting with Delphi Management to review case issues
Shaw	4/24	7.0	2	Court Hearings/Filings	Call with R. Janger of OMM regarding § 1113
Shaw	4/24	1.0	2	Court Hearings/Filings	Call with Skadden, OMM and Delphi legal regarding § 1113
Shaw	4/24	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	4/24	1.0	1	General Administration	Review and respond to emails and calls
Shaw	4/24	0.5	9	Internal Meetings/Calls	Call with K. Stipp of Delphi regarding CIPW agreement
Shaw	4/25	0.5	2	Court Hearings/Filings	Call with FBI regarding § 1113 prep
Shaw	4/25	1.0	2	Court Hearings/Filings	Call with J. Butler of Skadden, T. Jernan of OMM, B. Sax of Delphi regarding § 1113 deposition
Shaw	4/25	0.5	2	Court Hearings/Filings	Daily call with Skadden, OMM, Delphi regarding § 1113 prep
Shaw	4/25	10.0	23	Travel Time	Preparation for § 1113 declaration, including internal sessions and calls with OMM
Shaw	4/26	9.5	23	Travel Time	Travel to/from New York
Shaw	4/26	2.0	9	Internal Meetings/Calls	Meeting with Delphi senior management and J. Butler of Skadden regarding GM meeting prep and case status
Shaw	4/26	0.5	9	Internal Meetings/Calls	Sessions with J. Sheehan, S. Salim of Delphi and J. Butler of Skadden regarding case status
Shaw	4/26	1.5	16	Unions - Calls/Meetings/Discussions	Call with Lazard, OAW and S. Salim of Delphi regarding 319 First Quarter results, including prep
Shaw	4/26	0.5	15	GM - Calls/Meetings/Discussions	Session with J. Bertrand regarding GM process
Shaw	4/26	1.0	9	Internal Meetings/Calls	Meeting with A. Paracha, F. Kupchik of Delphi, Groom Law Group and Watson Wyatt regarding pensions and PBGC
Shaw	4/26	1.0	2	Court Hearings/Filings	Daily call with Skadden, OMM, Delphi regarding § 1113 prep
Shaw	4/26	2.0	15	GM - Calls/Meetings/Discussions	Meeting with GM, Greenhill and Delphi senior management
Shaw	4/27	1.5	16	Unions - Calls/Meetings/Discussions	Call with Lazard regarding model questions, including prep
Shaw	4/27	1.0	9	Internal Meetings/Calls	Call with K. Stipp of Delphi and J. Jernan regarding CIPW agreement
Shaw	4/27	0.5	5	M&A activity	Call with J. Bertrand, A. Paracha of Delphi regarding Grace Hose business
Shaw	4/27	1.0	5	M&A activity	Call with A. Paracha of Delphi and C. Lawrence on Steering process, including follow-up
Shaw	4/27	1.0	5	M&A activity	Call with S. Daniels of Delphi and N. Bellon Steering process
Shaw	4/27	1.5	2	Court Hearings/Filings	Daily call with Skadden, OMM, Delphi regarding § 1113 prep
Shaw	4/27	0.5	9	Internal Meetings/Calls	Call with S. Salim of Delphi regarding case coordination
Shaw	4/27	7.0	2	Court Hearings/Filings	Preparation for § 1113 declaration, including internal sessions and call with OMM
Shaw	4/28	0.5	5	M&A activity	Call with J. Bertrand of Delphi on Brake Hose business
Shaw	4/28	0.5	17	Creditor Ctte. - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi regarding creditor due diligence
Shaw	4/28	2.0	13	Equity - Calls/Meetings/Discussions	Meeting with Compu regarding due diligence kick-off call with D. Sprimes of Skadden, R. Janger of OMM regarding § 1113
Shaw	4/28	1.0	2	Court Hearings/Filings	Call with D. Springer of Skadden, R. Eisenberg of FBI, R. Janger of OMM regarding § 1113 prep
Shaw	4/28	0.5	15	GM - Calls/Meetings/Discussions	Weekly call with GM, Greenhill and Delphi regarding case issues
Shaw	4/28	8.5	2	Court Hearings/Filings	Preparation for § 1113 preparation and review of union declarations
Shaw	4/29	1.5	2	Court Hearings/Filings	Call with Skadden, OMM, FBI and Delphi regarding union declarations
Shaw	4/29	1.5	2	Court Hearings/Filings	Call with Skadden, OMM, FBI and Delphi regarding reit brief
Shaw	4/29	6.0	2	Court Hearings/Filings	Preparation of § 1113 declarations
Shaw	4/29	1.0	2	Court Hearings/Filings	Call with Skadden, OMM, FBI and Delphi regarding reit brief
Shaw	4/30	1.0	2	Court Hearings/Filings	Preparation of § 1113 declarations
Shaw	4/30	14.0	2	Court Hearings/Filings	Preparation of § 1113 declarations

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Description
Torraco	4/1	2.5	Financial Analysis/Modeling	review model backup materials
Torraco	4/1	1.5	General Administration	case admin. & email review
Torraco	4/2	1.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/2	2.0	Financial Analysis/Modeling	review model backup materials
Torraco	4/3	1.0	Financial Analysis/Modeling	call with Jeff P. and Armen E. on working capital
Torraco	4/3	1.0	GM - Calls/Meetings/Discussions	call with GM, Greenhill and Delphi on working capital
Torraco	4/3	3.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/3	5.0	General Presentation Preparation	work on non-continuing businesses presentation
Torraco	4/3	1.0	Internal Meetings/Calls	catch up with Jeff P. on modeling / case status, etc
Torraco	4/3	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/4	1.0	Financial Analysis/Modeling	call on development of new model with Jeff P., Tom L., Erik D. of Delphi and FTI
Torraco	4/4	2.0	Unions - Calls/Meetings/Discussions	call with Delphi, UAW and Lazard on Attrition Program
Torraco	4/4	1.0	Creditor Cte. - Calls/Meetings/Discussions	call with Jeff P. and Delphi on Attrition Program
Torraco	4/4	2.0	Internal Meetings/Calls	prep for Lazard and Jeff P. call
Torraco	4/4	1.0	Internal Meetings/Calls	catch up with Jeff P. on modeling / case status, etc
Torraco	4/4	1.0	Internal Meetings/Calls	call on model with M&A team
Torraco	4/4	2.5	Financial Analysis/Modeling	review / update product line model
Torraco	4/5	3.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/5	3.5	Financial Analysis/Modeling	review / update product line model
Torraco	4/5	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/5	3.5	General Presentation Preparation	work on non-continuing businesses presentation
Torraco	4/5	2.5	Internal Meetings/Calls	work dinner with Jeff P., Mike Pokrasa and Armen E.
Torraco	4/5	1.0	Financial Analysis/Modeling	weekly model call with FTI and Delphi M&A
Torraco	4/6	3.0	Unions - Calls/Meetings/Discussions	meet with Lazard, UAW, Chann, FTI and Jeff P. to review Transformation model
Torraco	4/6	2.0	Creditor Cte. - Calls/Meetings/Discussions	meet with Jeff P., Mesrow and Jeff P. to review Transformation model
Torraco	4/6	2.5	GM - Calls/Meetings/Discussions	prep for GM meeting
Torraco	4/6	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/6	1.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/6	1.5	General Presentation Preparation	work on non-continuing businesses presentation
Torraco	4/7	4.0	General Presentation Preparation	due diligence follow-up
Torraco	4/7	1.5	Unions - Calls/Meetings/Discussions	general email review and case admin
Torraco	4/7	1.0	General Administration	work on recap / prep for GM meeting
Torraco	4/7	2.0	GM - Calls/Meetings/Discussions	prep for DIM presentation
Torraco	4/8	3.5	General Presentation Preparation	general email review and case admin
Torraco	4/8	1.5	General Administration	call with Atul, Jeff, Sarah, to review product line model
Torraco	4/9	1.5	Financial Analysis/Modeling	work on non-continuing businesses presentation
Torraco	4/9	4.0	General Presentation Preparation	prep for DIM presentation
Torraco	4/9	4.0	General Presentation Preparation	catch up with Tom L. on business line model
Torraco	4/9	1.0	Internal Meetings/Calls	work on / update product line model
Torraco	4/9	3.5	Financial Analysis/Modeling	round trip NYC / Troy travel
Torraco	4/10	8.5	Travel Time	meeting with Atul P., Sarah S., Tim, R. and Bill on GM revenues plan
Torraco	4/10	2.0	GM - Calls/Meetings/Discussions	meeting with J. Sheehan, Sarah S., Brian E. and Randall E. on Lazard due diligence
Torraco	4/10	1.0	Unions - Calls/Meetings/Discussions	catch up with Jeff P. on modeling / case status, etc
Torraco	4/10	1.0	Internal Meetings/Calls	work with Lisa A. on non-continuing businesses presentation
Torraco	4/10	3.0	General Presentation Preparation	coordinate due diligence
Torraco	4/10	1.0	Unions - Calls/Meetings/Discussions	work on non-continuing businesses presentation
Torraco	4/11	2.0	General Presentation Preparation	coordinate due diligence
Torraco	4/11	2.0	Creditor Cte. - Calls/Meetings/Discussions	meeting with Jeff P., Mesrow and Atul regarding non-core businesses
Torraco	4/11	2.0	Creditor Cte. - Calls/Meetings/Discussions	meeting with Jeff P. on diligence items
Torraco	4/11	1.0	Creditor Cte. - Calls/Meetings/Discussions	participate on weekly new model call with FTI and Delphi M&A
Torraco	4/11	1.5	Financial Analysis/Modeling	review HHS - HHS materials
Torraco	4/11	3.0	Court Hearings/Filings	coordinate due diligence
Torraco	4/12	2.0	Unions - Calls/Meetings/Discussions	

Delphi Corporation - Summary of Hours by Individual Banker

Attorney	Date	Hours	Activity	Comments
Torraco	4/12	3.5	Court Hearings/Filings	Comments on 1113 - 1114 materials including conversations with Rachel Janger
Torraco	4/12	2.0	Creditor Cte. - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	4/12	2.0	Fee Applications	work on hours and monthly fee application
Torraco	4/12	2.0	Financial Analysis/Modeling	review Attrition Program
Torraco	4/13	2.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/13	1.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/13	1.0	Internal Meetings/Calls	call with Christine Darby on Attrition Program and headcount review Attrition Program
Torraco	4/13	1.0	Financial Analysis/Modeling	prep with Stephanie for call on Attrition Program with Jefferies
Torraco	4/13	1.0	Creditor Cte. - Calls/Meetings/Discussions	internal work session on case next steps
Torraco	4/13	1.0	Internal Meetings/Calls	call with Delphi M&A on 3+9 projections materials
Torraco	4/13	1.5	Internal Meetings/Calls	work on hours and monthly fee application
Torraco	4/13	1.0	Financial Analysis/Modeling	call with Tom Fitchworth on product line materials
Torraco	4/13	0.5	GM - Calls/Meetings/Discussions	weekly update call with GM
Torraco	4/14	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/14	1.0	General Administration	review emails and case administration
Torraco	4/14	4.0	Fee Applications	work on hours and fee application
Torraco	4/14	1.0	Financial Analysis/Modeling	catch up with Mike and Armen of FBI regarding headcount in model
Torraco	4/15	2.0	Financial Analysis/Modeling	review product line model
Torraco	4/17	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/17	1.0	General Administration	review emails and case administration
Torraco	4/17	2.5	Fee Applications	work on hours and fee application
Torraco	4/17	3.0	Financial Analysis/Modeling	review model backup materials
Torraco	4/18	2.0	Financial Analysis/Modeling	internal work session on modeling
Torraco	4/18	1.5	Creditor Cte. - Calls/Meetings/Discussions	call with Keith Stipp on CFI Put Agreement
Torraco	4/18	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/18	3.0	Financial Analysis/Modeling	work on product line model
Torraco	4/18	3.5	General Presentation Preparation	work on continuing businesses presentation
Torraco	4/18	1.5	Financial Analysis/Modeling	review comparable companies analysis
Torraco	4/19	1.5	Internal Meetings/Calls	catch up with Jeff on modeling/case status, etc.
Torraco	4/19	1.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/19	2.5	Financial Analysis/Modeling	call with USW on model including prep
Torraco	4/19	1.0	Financial Analysis/Modeling	call with Stephanie Dameron Clark on Attrition Program analysis
Torraco	4/19	1.5	Fee Applications	work on hours and fee application
Torraco	4/19	3.0	Valuation	review comparable companies analysis
Torraco	4/19	4.5	Financial Analysis/Modeling	work on / review product line model
Torraco	4/20	2.5	Valuation	review comparable companies analysis
Torraco	4/20	4.0	Financial Analysis/Modeling	work on / review product line model
Torraco	4/20	2.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/20	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/20	1.0	Internal Meetings/Calls	call with Stephanie Dameron Clark on Attrition Program analysis
Torraco	4/20	3.5	General Presentation Preparation	work on continuing businesses presentation
Torraco	4/21	1.0	Internal Meetings/Calls	call to discuss pension analysis with Stephanie Dameron Clark, S. Salim, Atul P., F. Kuplicki and Watson Watt
Torraco	4/21	2.0	Financial Analysis/Modeling	call with Jeff Patchett and Stephanie Dameron Clark on model / Attrition Program with Lazard
Torraco	4/21	1.0	Internal Meetings/Calls	catch up with Jeff P. on model and case status
Torraco	4/21	3.0	Financial Analysis/Modeling	work on product line model and backup
Torraco	4/21	1.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/21	1.5	General Presentation Preparation	work on continuing businesses presentation
Torraco	4/21	0.5	Creditor Cte. - Calls/Meetings/Discussions	call with Stephanie Dameron Clark on Jefferies due diligence
Torraco	4/22	5.0	Court Hearings/Filings	review 1113 - 1114 materials
Torraco	4/23	6.0	Court Hearings/Filings	review and work on 1113 - 1114 materials
Torraco	4/24	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Notes
Torraco	4/24	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/24	1.0	GM - Calls/Meetings/Discussions	call with GM, Greenhill and Sarah S. and Anil P. on 3+9
Torraco	4/24	0.5	Creditor Cte. - Calls/Meetings/Discussions	call with Stephanie Dameron Clark on Jeffenes due diligence
Torraco	4/24	3.0	Financial Analysis/Modeling	review and work on product line model
Torraco	4/24	4.0	Fee Applications	work on hours and fee application
Torraco	4/24	3.0	General Presentation Preparation	work on presentation for continuing businesses
Torraco	4/24	2.0	Court Hearings/Filings	work on 1113/1114 materials
Torraco	4/25	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/25	2.0	Internal Meetings/Calls	weekly call on new model
Torraco	4/25	1.0	Internal Meetings/Calls	call with Stephanie Dameron Clark on pension
Torraco	4/25	2.5	Financial Analysis/Modeling	work on recap and prep for PBGC meeting
Torraco	4/25	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/25	2.5	Court Hearings/Filings	work on 1113/1114 materials
Torraco	4/26	1.0	Internal Meetings/Calls	meeting with Anil, Frank K., Groom Law Group and Watson Wyatt on PBGC
Torraco	4/26	1.0	Internal Meetings/Calls	catch up with Jeff P. on model and case status
Torraco	4/26	0.5	Unions - Calls/Meetings/Discussions	call with Lazard, UAW & Sarah S. on 3+9
Torraco	4/26	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/26	1.0	Internal Meetings/Calls	work with Stephanie Dameron Clark on PBGC materials
Torraco	4/26	2.0	Internal Meetings/Calls	weekly model update call
Torraco	4/26	2.5	Fee Applications	work on hours and fee application
Torraco	4/26	1.0	Unions - Calls/Meetings/Discussions	call with Jeff P. & Arlene E. on Lazard diligence requests
Torraco	4/27	1.5	Unions - Calls/Meetings/Discussions	call with Lazard on model
Torraco	4/27	1.0	Creditor Cte. - Calls/Meetings/Discussions	call with Keith Stupp and Jeffenes on JCI Put Agreement
Torraco	4/27	0.5	Internal Meetings/Calls	call with J. Bertford and Anil P. on brake hose business
Torraco	4/27	2.5	Creditor Cte. - Calls/Meetings/Discussions	diligence materials prep for Compass
Torraco	4/27	3.0	Fee Applications	work on hours and fee application
Torraco	4/27	2.5	Court Hearings/Filings	work on 1113/1114 materials
Torraco	4/27	2.5	Creditor Cte. - Calls/Meetings/Discussions	work on Board / UCC materials
Torraco	4/27	1.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/27	2.0	Financial Analysis/Modeling	work on presentation for PBGC
Torraco	4/28	4.0	Fee Applications	work on hours and fee application
Torraco	4/28	5.0	Creditor Cte. - Calls/Meetings/Discussions	work on Board / UCC materials
Torraco	4/28	3.0	Financial Analysis/Modeling	work on / review recap model
Torraco	4/28	0.5	GM - Calls/Meetings/Discussions	weekly call with GM on legal issues, etc.
Torraco	4/28	1.0	Internal Meetings/Calls	internal work session with Bill on 1113/1114
Torraco	4/29	2.5	Creditor Cte. - Calls/Meetings/Discussions	work on Board / UCC materials
Torraco	4/29	1.5	Internal Meetings/Calls	call to review PBGC materials / presentation with Anil P., Sarah S. & Stephanie Dameron Clark
Torraco	4/29	1.0	GM - Calls/Meetings/Discussions	respond to GM follow-up
Torraco	4/29	3.5	Court Hearings/Filings	work on 1113/1114 materials
Torraco	4/29	1.0	Internal Meetings/Calls	call with Stephanie Dameron Clark on PBGC presentation
Torraco	4/30	7.0	Court Hearings/Filings	work on 1113/1114 materials
Torraco	4/30	5.0	General Presentation Preparation	work on DTM presentation including recap modeling review
Torraco	Total	316.0		

Delphi Corporation - Summary of Hours by Individual Banker

Date	Time	Activity	Hours
4/3	2:0	Internal Meetings/Calls	2:0
4/4	1:0	Internal Meetings/Calls	1:0
4/5	1:0	Internal Meetings/Calls	1:0
4/10	1:0	Internal Meetings/Calls	1:0
4/11	2:0	Court Hearings/Filings	2:0
4/12	4:0	Court Hearings/Filings	4:0
4/13	12:0	Court Hearings/Filings	12:0
4/17	7:0	Court Hearings/Filings	7:0
4/19	4:5	Court Hearings/Filings	4:5
4/20	5:0	Court Hearings/Filings	5:0
4/21	7:0	Court Hearings/Filings	7:0
4/21	2:0	Internal Meetings/Calls	2:0
4/22	2:0	Financial Analysis/Modeling	2:0
4/22	2:0	Court Hearings/Filings	2:0
4/22	2:0	Internal Meetings/Calls	2:0
4/23	1:5	Internal Meetings/Calls	1:5
4/23	1:5	Internal Meetings/Calls	1:5
4/23	1:5	Internal Meetings/Calls	1:5
4/23	2:0	Financial Analysis/Modeling	2:0
4/23	3:0	Court Hearings/Filings	3:0
4/24	2:0	Financial Analysis/Modeling	2:0
4/24	6:0	Internal Meetings/Calls	6:0
4/24	1:0	Internal Meetings/Calls	1:0
4/25	1:0	Internal Meetings/Calls	1:0
4/25	1:0	Internal Meetings/Calls	1:0
4/25	7:5	Court Hearings/Filings	7:5
4/25	1:0	Internal Meetings/Calls	1:0
4/25	1:0	Internal Meetings/Calls	1:0
4/26	3:0	Court Hearings/Filings	3:0
4/26	1:0	Financial Analysis/Modeling	1:0
4/26	1:5	Internal Meetings/Calls	1:5
4/26	2:0	Internal Meetings/Calls	2:0
4/27	1:0	Internal Meetings/Calls	1:0
4/27	1:0	Internal Meetings/Calls	1:0
4/27	4:5	Court Hearings/Filings	4:5
4/27	1:0	Internal Meetings/Calls	1:0
4/28	2:0	Fee Applications	2:0
4/28	1:0	Internal Meetings/Calls	1:0
4/28	1:0	Internal Meetings/Calls	1:0
4/28	4:0	Court Hearings/Filings	4:0
4/29	1:5	Internal Meetings/Calls	1:5
4/29	1:0	Internal Meetings/Calls	1:0
4/29	6:5	Court Hearings/Filings	6:5
4/30	4:5	Court Hearings/Filings	4:5
4/30	1:0	Internal Meetings/Calls	1:0
4/30	1:0	Internal Meetings/Calls	1:0
Total	131:0		131:0

Delphi Corporation - Summary of Hours by Individual Banker

Individual	Date	Hours	Activity	Notes
Stein	4/3	0.5	Financial Due Diligence	Updating debentures
Stein	4/3	5.0	Financial Analysis/Modeling	Product line analysis update
Stein	4/3	1.0	Financial Due Diligence	Call with GM re: Working Capital assumptions
Stein	4/4	1.0	M&A activity	Review of right side businesses
Stein	4/4	5.0	Financial Analysis/Modeling	Product line analysis
Stein	4/4	0.5	General Administration	Contact list updates
Stein	4/5	1.0	Financial Due Diligence	Weekly call
Stein	4/5	5.0	Financial Analysis/Modeling	Product line analysis
Stein	4/6	1.0	Financial Due Diligence	Reconciliation of Hazard data request with model
Stein	4/6	6.0	General Presentation Preparation	Non-continuing business presentation
Stein	4/7	7.0	General Presentation Preparation	Non-continuing business presentation
Stein	4/9	2.0	General Presentation Preparation	Call re: right side presentation
Stein	4/9	6.5	General Presentation Preparation	Non-continuing business presentation
Stein	4/9	1.5	Financial Due Diligence	Summary of GMAC sale terms / research of agreement
Stein	4/10	4.0	General Presentation Preparation	Non-continuing business presentation
Stein	4/10	0.5	General Presentation Preparation	Call with Lisa Agasse re: right side presentation
Stein	4/10	3.0	Financial Analysis/Modeling	Product line analysis - new data update
Stein	4/11	4.5	Financial Analysis/Modeling	Product line analysis - new data update
Stein	4/11	5.0	General Presentation Preparation	Non-continuing business presentation
Stein	4/12	4.0	Court Hearings/Filings	11/13/11/14 Data research
Stein	4/15	2.0	Court Hearings/Filings	11/13/11/14 Data research
Stein	4/17	4.0	Court Hearings/Filings	11/13/11/14 Data research
Stein	4/18	0.5	Financial Due Diligence	Visteon research
Stein	4/18	1.5	M&A activity	Buyer's log update / company research
Stein	4/18	4.0	General Presentation Preparation	Continuing business presentation
Stein	4/18	3.5	Financial Analysis/Modeling	Product Line Analysis
Stein	4/19	5.0	General Presentation Preparation	Continuing business presentation
Stein	4/19	3.5	Financial Analysis/Modeling	Left Side Product Line Model
Stein	4/20	5.0	Financial Analysis/Modeling	Trading Comps Update
Stein	4/20	1.5	Financial Due Diligence	Visteon Research
Stein	4/20	2.5	Financial Due Diligence	Product Line Data Updates
Stein	4/20	1.5	Financial Due Diligence	Call with Erik D. re: Product Line Data
Stein	4/21	1.0	Court Hearings/Filings	11/13/11/14 Data research
Stein	4/21	3.5	Financial Analysis/Modeling	Trading Comps Update
Stein	4/21	1.0	Financial Analysis/Modeling	BCM re: Product Line Walk Update
Stein	4/21	1.5	Financial Analysis/Modeling	Work on product line model
Stein	4/21	0.5	Financial Due Diligence	Direct indirect Headcount Update
Stein	4/21	1.0	Financial Due Diligence	Call with Erik D. re: Left Side Data
Stein	4/21	1.0	Financial Analysis/Modeling	Continuing business presentation
Stein	4/21	1.5	Court Hearings/Filings	Reading UAW 1113 Objections
Stein	4/22	1.0	Court Hearings/Filings	Call with G. Lilly (Delphi Volumes) re: Volume data
Stein	4/23	2.5	Court Hearings/Filings	Meeting re: 1113 responses
Stein	4/23	8.0	Financial Analysis/Modeling	Analysis for 1113 response
Stein	4/24	1.5	Financial Due Diligence	Review of Attribution Impact
Stein	4/24	1.0	Court Hearings/Filings	Analysis for 1113
Stein	4/24	4.5	Financial Analysis/Modeling	Product line analysis
Stein	4/24	0.5	Financial Due Diligence	Product line diligence
Stein	4/24	2.0	Court Hearings/Filings	11/13 Analysis
Stein	4/25	5.5	Financial Analysis/Modeling	Pension scenarios
Stein	4/25	2.0	Court Hearings/Filings	Analysis for 1113
Stein	4/25	1.0	M&A activity	Review of models with M&A team
Stein	4/25	1.0	Financial Due Diligence	Call with G. Lilly (Delphi Volumes) re: Market share
Stein	4/25	1.5	Court Hearings/Filings	Document organization for 1113

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Notes
Stein	4/26	0.5	Financial Due Diligence	Call with Stephanie Decker headcount
Stein	4/26	4.5	Fee Applications	Fee application
Stein	4/26	3.0	Financial Analysis/Modeling	Pension scenarios
Stein	4/26	1.5	Financial Due Diligence	Phone call re: pension scenarios
Stein	4/26	2.0	General Presentation Preparation	Non-continuing business presentation
Stein	4/27	2.5	General Presentation Preparation	Document preparation for Compass
Stein	4/27	3.0	Financial Analysis/Modeling	Pension scenarios
Stein	4/27	3.5	General Presentation Preparation	Presentation on pension scenarios
Stein	4/28	1.0	Fee Applications	Fee application
Stein	4/28	9.0	Court Hearings/Filings	1113 supplemental declaration preparation
Stein	4/29	2.0	Court Hearings/Filings	Pension scenarios
Stein	4/29	5.5	Court Hearings/Filings	1113 supplemental declaration preparation
Stein	4/29	2.0	Court Hearings/Filings	Calls with lawyers re: 1113 supplemental declaration
Stein	4/30	6.0	Court Hearings/Filings	1113 supplemental declaration preparation
Stein	4/30	7.0	Financial Analysis/Modeling	Recapitalization model preparation for PBGC meeting
Stein	Total	194.5		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in April 2006
Christopher Lawrence	Investment Banker	Vice Chairman	18.5
Nigel Bell	Investment Banker	Director	117.5
Alysa Kurganska	Investment Banker	Vice President	125.5
Irene Fayn	Investment Banker	Associate	127.0
Ali Akbar Causer	Investment Banker	Analyst	141.0
Total			529.5

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours
1 General presentation preparation	Lawrence	4/3	1.5
2 General presentation preparation	Lawrence	4/4	1.5
3 Client meeting	Lawrence	4/5	5.5
4 Travel time	Lawrence	4/5	4.0
5 General presentation preparation	Lawrence	4/3	1.5
6 General presentation preparation	Lawrence	4/4	1.5
7 Kick off meeting	Lawrence	4/24	2.5
8 Development of buyers list	Lawrence	4/27	0.5
Total			18.5

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 General presentation preparation	Bell	4/2	3.0	Prepared presentation / pitchbook for April 5th dinner in Troy
2 General presentation preparation	Bell	4/3	5.0	Prepared presentation / pitchbook for April 5th dinner in Troy
3 Internal meetings/calls	Bell	4/3	2.0	Internal meeting with Rothschild Steering team
4 General presentation preparation	Bell	4/4	5.0	Prepared presentation / pitchbook for April 5th dinner in Troy
5 Client meeting	Bell	4/5	5.5	Includes preparation and meeting
6 Travel time	Bell	4/5	4.0	Travel time
7 Internal meetings/calls	Bell	4/17	2.0	Internal meeting with Rothschild Steering team
8 General presentation preparation	Bell	4/17	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy
9 Internal meetings/calls	Bell	4/18	1.0	Internal meeting with Rothschild Steering team
10 General presentation preparation	Bell	4/18	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy
11 Internal meetings/calls	Bell	4/19	2.0	Internal meeting with Rothschild Steering team
12 General presentation preparation	Bell	4/19	4.0	Prepared presentation materials for April 24th kick-off meeting in Troy
13 General presentation preparation	Bell	4/20	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy
14 Internal meetings/calls	Bell	4/21	2.5	Internal meeting with Rothschild Steering team
15 General presentation preparation	Bell	4/21	3.0	Prepared presentation materials for April 24th kick-off meeting in Troy
16 General presentation preparation	Bell	4/22	4.0	Prepared presentation materials for April 24th kick-off meeting in Troy
17 General presentation preparation	Bell	4/23	3.0	Prepared presentation materials for April 24th kick-off meeting in Troy
18 Development of buyers list	Bell	4/23	3.0	Prepared preliminary list of buyers
19 Client meeting	Bell	4/24	2.0	Client meeting
20 Travel time	Bell	4/24	8.0	Travel time
21 Due diligence in Saginaw	Bell	4/25	8.0	Includes KPMG meetings (2.0), internal meetings (5.0), and meeting with Steering management (1.0)
22 Due diligence in Saginaw	Bell	4/26	8.5	Includes internal meetings (5.0) and meeting with Steering management (3.5)
23 Due diligence in Saginaw	Bell	4/27	10.0	Includes Saginaw facility tours (7.0), internal meetings, call with restructuring group (1.5), meeting with lawyers and auditors (1.5)
24 Due diligence in Saginaw	Bell	4/28	4.5	Includes internal meetings (1.5) with Steering management and engineering team (3.0)
25 Travel time	Bell	4/28	7.5	Travel time
26 Preparation of CIM	Bell	4/30	2.0	Worked on the CIM
27 Development of buyers list	Bell	4/30	3.0	Refined preliminary list of buyers
Total			117.5	

Delphi Corporation - Summary of Hours by Individual Banker

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Category	Professional	Date	Hours	Explanation	
1 General presentation preparation	Kurganska	4/1	2.0	Prepared presentation / pitchbook for April 5th dinner in Troy	
2 General presentation preparation	Kurganska	4/2	4.0	Prepared presentation / pitchbook for April 5th dinner in Troy	
3 General presentation preparation	Kurganska	4/3	6.0	Prepared presentation / pitchbook for April 5th dinner in Troy	
4 Internal meetings/calls	Kurganska	4/3	2.0	Internal meeting with Rothschild Steering team	
5 General presentation preparation	Kurganska	4/4	4.0	Prepared presentation / pitchbook for April 5th dinner in Troy	
6 Client meeting	Kurganska	4/5	5.5	Includes preparation and meeting	
7 Travel time	Kurganska	4/5	4.0	Travel time	
8 Internal meetings/calls	Kurganska	4/17	2.0	Internal meeting with Rothschild Steering team	
9 General presentation preparation	Kurganska	4/17	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy	
10 Internal meetings/calls	Kurganska	4/18	1.0	Internal meeting with Rothschild Steering team	
11 General presentation preparation	Kurganska	4/18	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy	
12 Internal meetings/calls	Kurganska	4/19	2.0	Internal meeting with Rothschild Steering team	
13 General presentation preparation	Kurganska	4/19	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy	
14 General presentation preparation	Kurganska	4/20	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy	
15 Internal meetings/calls	Kurganska	4/21	2.5	Internal meeting with Rothschild Steering team	
16 General presentation preparation	Kurganska	4/21	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy	
17 General presentation preparation	Kurganska	4/22	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy	
18 General presentation preparation	Kurganska	4/23	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy	
19 Client meeting	Kurganska	4/24	2.0	Client meeting	
20 Travel time	Kurganska	4/24	8.0	Travel time	
21 Due diligence in Saginaw	Kurganska	4/25	8.0	Includes KPMG meetings (2.0), internal meetings (5.0), and meeting with Steering management (1.0)	
22 Due diligence in Saginaw	Kurganska	4/26	8.5	Includes internal meetings (5.0) and meeting with Steering management (3.5)	
23 Due diligence in Saginaw	Kurganska	4/27	10.0	Includes Saginaw facility tours (7.0), internal meetings, call with restructuring group (1.5), meeting with lawyers and auditors (1.5)	
24 Due diligence in Saginaw	Kurganska	4/28	4.5	Includes internal meetings (1.5) with Steering management and engineering team (3.0)	
25 Travel time	Kurganska	4/28	7.5	Travel time	
26 Preparation of CIM	Kurganska	4/29	2.0	Worked on the CIM	
27 Preparation of CIM	Kurganska	4/30	5.0	Worked on the CIM	
Total			125.5		

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 General presentation preparation	Fayn	4/1	4.0	Prepared presentation / pitchbook for April 5th dinner in Troy
2 General presentation preparation	Fayn	4/2	6.0	Prepared presentation / pitchbook for April 5th dinner in Troy
3 General presentation preparation	Fayn	4/3	8.0	Prepared presentation / pitchbook for April 5th dinner in Troy
4 Internal meetings/calls	Fayn	4/3	2.0	Internal meeting with Rothschild Steering team
5 General presentation preparation	Fayn	4/4	7.0	Prepared presentation / pitchbook for April 5th dinner in Troy
6 Internal meetings/calls	Fayn	4/17	2.0	Internal meeting with Rothschild Steering team
7 General presentation preparation	Fayn	4/17	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy
8 Internal meetings/calls	Fayn	4/18	1.0	Internal meeting with Rothschild Steering team
9 General presentation preparation	Fayn	4/18	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy
10 Internal meetings/calls	Fayn	4/19	2.0	Internal meeting with Rothschild Steering team
11 General presentation preparation	Fayn	4/19	8.0	Prepared presentation materials for April 24th kick-off meeting in Troy
12 General presentation preparation	Fayn	4/20	10.0	Prepared presentation materials for April 24th kick-off meeting in Troy
13 Internal meetings/calls	Fayn	4/21	2.5	Internal meeting with Rothschild Steering team
14 General presentation preparation	Fayn	4/21	5.5	Prepared presentation materials for April 24th kick-off meeting in Troy
15 General presentation preparation	Fayn	4/22	2.0	Prepared presentation materials for April 24th kick-off meeting in Troy
16 General presentation preparation	Fayn	4/23	5.0	Prepared presentation materials for April 24th kick-off meeting in Troy
17 Client meeting	Fayn	4/24	2.0	Client meeting
18 Travel time	Fayn	4/24	8.0	Travel time
19 General administration	Fayn	4/25	5.0	Prepared materials for due diligence in Saginaw
20 Travel time	Fayn	4/26	5.0	Traveled to Saginaw for due diligence
21 Due diligence in Saginaw	Fayn	4/27	10.0	Traveled to Saginaw facility tours (7.0), internal meetings, call with restructuring group (1.5), meeting with lawyers and auditors (1.5)
22 Due diligence in Saginaw	Fayn	4/28	4.5	Includes internal meetings (1.5) with Steering management and engineering team (3.0)
23 Travel time	Fayn	4/28	7.5	Travel time
24 Preparation of CIM	Fayn	4/29	2.0	Worked on the CIM
25 Preparation of CIM	Fayn	4/30	8.0	Worked on the CIM
Total			127.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 General presentation preparation	Causar	4/1	4.0	Prepared presentation / pitchbook for April 5th dinner in Troy
2 General presentation preparation	Causar	4/2	6.0	Prepared presentation / pitchbook for April 5th dinner in Troy
3 General presentation preparation	Causar	4/3	8.0	Prepared presentation / pitchbook for April 5th dinner in Troy
4 Internal meetings/calls	Causar	4/3	2.0	Internal meeting with Rothschild Steering team
5 General presentation preparation	Causar	4/4	7.0	Prepared presentation / pitchbook for April 5th dinner in Troy
6 Internal meetings/calls	Causar	4/17	2.0	Internal meeting with Rothschild Steering team
7 General presentation preparation	Causar	4/17	6.0	Prepared presentation materials for April 24th kick-off meeting in Troy
8 Internal meetings/calls	Causar	4/18	1.0	Internal meeting with Rothschild Steering team
9 General presentation preparation	Causar	4/18	7.0	Prepared presentation materials for April 24th kick-off meeting in Troy
10 Internal meetings/calls	Causar	4/19	2.0	Internal meeting with Rothschild Steering team
11 General presentation preparation	Causar	4/19	7.0	Prepared presentation materials for April 24th kick-off meeting in Troy
12 General presentation preparation	Causar	4/20	9.0	Prepared presentation materials for April 24th kick-off meeting in Troy
13 Internal meetings/calls	Causar	4/21	2.5	Internal meeting with Rothschild Steering team
14 General presentation preparation	Causar	4/21	7.0	Prepared presentation materials for April 24th kick-off meeting in Troy
15 General presentation preparation	Causar	4/22	7.0	Prepared presentation materials for April 24th kick-off meeting in Troy
16 General presentation preparation	Causar	4/23	7.0	Prepared presentation materials for April 24th kick-off meeting in Troy
17 Client meeting	Causar	4/24	2.0	Client meeting
18 Travel time	Causar	4/24	8.0	Travel time
19 Due diligence in Saginaw	Causar	4/25	8.0	Includes KPMG meetings (2.0), internal meetings (5.0), and meeting with Steering management (1.0)
20 Due diligence in Saginaw	Causar	4/26	8.5	Includes internal meetings (5.0) and meeting with Steering management (3.5)
21 Due diligence in Saginaw	Causar	4/27	10.0	Includes Saginaw facility tours (7.0), internal meetings, call with restructuring group (1.5), meeting with lawyers and auditors (1.5)
22 Due diligence in Saginaw	Causar	4/28	4.5	Includes internal meetings (1.5) with Steering management and engineering team (3.0)
23 Travel time	Causar	4/28	7.5	Travel time
24 Preparation of CIM	Causar	4/29	2.0	Worked on the CIM
25 Preparation of CIM	Causar	4/30	6.0	Worked on the CIM
Total			141.0	

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Exhibit D

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Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in May 2006
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	5.0
David Resnick	Investment Banker	Managing Director	184.5
William Shaw	Investment Banker	Director	285.5
Nicole Torracco	Investment Banker	Associate	275.5
Eric Irion	Investment Banker	Analyst	100.0
Michael Stein	Investment Banker	Analyst	112.5
Total			963.0

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Hours	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Participation on Delphi call	Participation on Delphi call	Participation on Delphi call	Participation on Delphi call	Participation on Delphi call
Rosenfeld	5/1	2.0	14	14	14	14	14	14	14
Rosenfeld	5/16	3.0	14	14	14	14	14	14	14
TOTAL		5.0							

	Date	Time	Activity	Notes
Remick	5/1	1.5	14 Board - Calls/Meetings/Discussions	Participation on Delphi Board of Directors call.
Remick	5/1	0.5	15 GM - Calls/Meetings/Discussions	Call with S. Miller on GM issues
Remick	5/1	3.0	2 Court Hearings/Filings	Work on response to Lazard report
Remick	5/2	0.5	12 Creditor Cte. - Calls/Meetings/Discussions	Call with PBGC and Delphi
Remick	5/2	0.5	9 Internal Meetings/Calls	Call with J. Sheehan regarding PBGC
Remick	5/2	5.0	2 Court Hearings/Filings	Work on response to Lazard report
Remick	5/3	2.0	12 Creditor Cte. - Calls/Meetings/Discussions	Participation on LCC meeting
Remick	5/3	2.0	2 Court Hearings/Filings	Work on \$1113 materials
Remick	5/3	0.5	15 GM - Calls/Meetings/Discussions	Call with H. Miller on GM issues
Remick	5/3	1.0	15 GM - Calls/Meetings/Discussions	Review of materials for GM call
Remick	5/4	3.5	15 GM - Calls/Meetings/Discussions	Call with Delphi and GM on wind down issues
Remick	5/4	1.0	9 Internal Meetings/Calls	Call with Delphi management on wind down plans
Remick	5/4	7.0	2 Court Hearings/Filings	Review of \$1113 materials
Remick	5/5	2.0	2 Court Hearings/Filings	Preparation for \$1113 hearing with Delphi and OM&M
Remick	5/5	2.0	2 Court Hearings/Filings	Review of \$1113 trial materials
Remick	5/7	4.0	2 Court Hearings/Filings	Meeting with Stadden and OM&M to prepare for \$1113 hearing
Remick	5/8	3.5	2 Court Hearings/Filings	Participation in DTM senior management meeting
Remick	5/8	9.0	2 Court Hearings/Filings	Preparation with Stadden and OM&M to prepare for \$1113 hearing
Remick	5/9	11.0	2 Court Hearings/Filings	Attendance at and provide testimony at \$1113 hearing
Remick	5/9	2.0	2 Court Hearings/Filings	Meeting with Skadden Arns and J. Sheehan on \$1113 issues
Remick	5/10	10.0	2 Court Hearings/Filings	Attendance at \$1113 hearing
Remick	5/11	4.0	2 Court Hearings/Filings	Preparation for \$1113 hearing
Remick	5/12	7.5	2 Court Hearings/Filings	Attendance at \$1113 hearing
Remick	5/14	1.0	9 Internal Meetings/Calls	Review of materials for DTM meeting
Remick	5/14	1.5	15 GM - Calls/Meetings/Discussions	Review of revised GM term sheet
Remick	5/15	2.5	9 Internal Meetings/Calls	Participation in DTM meeting
Remick	5/15	2.0	16 Unions - Calls/Meetings/Discussions	Call with K. Butler, Delphi management on union issues
Remick	5/15	1.0	15 GM - Calls/Meetings/Discussions	Call to prepare for GM Meeting Meeting with GM and Delphi management
Remick	5/16	2.0	14 Board - Calls/Meetings/Discussions	Participation on Board call
Remick	5/16	1.0	5 M&A activity	Call with potential buyer on Stearns
Remick	5/16	1.0	13 Equity - Calls/Meetings/Discussions	Call to prepare for equity holder meeting
Remick	5/17	3.0	13 Travel Time	Travel from NYC to NJ and return to NYC
Remick	5/17	0.5	13 Equity - Calls/Meetings/Discussions	Meeting with Grubbs & Ward Seville
Remick	5/17	0.5	9 Internal Meetings/Calls	Call with S. Miller & J. Butler
Remick	5/18	8.0	23 Travel Time	Leave from NYC to Detroit and return to NYC
Remick	5/18	2.5	5 M&A activity	Meetings with group interested in Stearns businesses
Remick	5/18	1.5	15 GM - Calls/Meetings/Discussions	Review of potential GM term sheet
Remick	5/18	0.5	9 Internal Meetings/Calls	Call with J. Sheehan regarding Applecash lending
Remick	5/19	11.5	13 Equity - Calls/Meetings/Discussions	Call with Delphi management to discuss equity committee issues
Remick	5/19	1.0	9 Internal Meetings/Calls	Call with J. Sheehan on case issues
Remick	5/19	1.0	9 Internal Meetings/Calls	Call with J. Butler on case issues
Remick	5/19	1.5	15 GM - Calls/Meetings/Discussions	Review of GM term sheet modifications
Remick	5/19	2.5	15 GM - Calls/Meetings/Discussions	Call with Delphi and Stadden to discuss GM term sheet
Remick	5/21	2.5	15 GM - Calls/Meetings/Discussions	Call with Delphi to discuss GM labor union issues
Remick	5/22	1.5	16 Unions - Calls/Meetings/Discussions	Call with J. Butler on GMV issues
Remick	5/22	1.0	9 Internal Meetings/Calls	Participation on Delphi DTM meeting re ad hoc labor issues
Remick	5/22	1.0	9 Internal Meetings/Calls	Internal meeting on Stearns case issues
Remick	5/22	0.5	16 Unions - Calls/Meetings/Discussions	Call with S. Miller regarding labor issues
Remick	5/22	2.0	2 Court Hearings/Filings	Conference call with \$1113 issues
Remick	5/22	2.0	14 Board - Calls/Meetings/Discussions	Call with Board of Directors regarding \$1113 issues
Remick	5/22	2.0	5 M&A activity	Meeting with KGB on potential investment regarding case issues
Remick	5/23	2.0	13 Equity - Calls/Meetings/Discussions	Call with Applecash regarding Equity Committee
Remick	5/23	1.0	13 Equity - Calls/Meetings/Discussions	Call with S. Miller, J. Sheehan on Equity Committee
Remick	5/23	1.5	2 Court Hearings/Filings	Call with Delphi management regarding \$1113 issues
Remick	5/24	9.0	2 Court Hearings/Filings	Attendance at \$1113 hearing in Bankruptcy Court
Remick	5/24	4.0	23 Travel Time	Travel from New York to Detroit
Remick	5/25	2.0	15 GM - Calls/Meetings/Discussions	Meeting with GM and Delphi management
Remick	5/25	1.0	2 Court Hearings/Filings	Meeting with Delphi management regarding \$1113 issues
Remick	5/25	4.5	23 Travel Time	Travel from Detroit to New York
Remick	5/25	1.0	13 Equity - Calls/Meetings/Discussions	Call with Applecash regarding \$1113 hearing
Remick	5/26	1.5	5 M&A activity	Call with potential buyer re purchasing lab and GM issues
Remick	5/26	1.0	15 GM - Calls/Meetings/Discussions	Call with H. Miller regarding GM term sheet and \$1113 hearing

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Time	Activity	Hours	Notes
Remick	5/30	2.0	M&A activity	5	Meeting with Chris Lawrence of Rothschild, John Sheehan and David Stabin of Delphi regarding fall process issues
Remick	5/30	2.5	Equity - Calls/Meetings/Discussions	13	Meeting with Equity Committee - general diligence
Remick	5/30	0.5	GM - Calls/Meetings/Discussions	15	Call with H. Miller on GM issues
Remick	5/30	0.5	GM - Calls/Meetings/Discussions	15	Call with J. Butler of Stadden regarding GM meeting
Remick	5/30	1.0	GM - Calls/Meetings/Discussions	15	Call with J. Bertrand of Delphi on GM issues
Remick	5/30	0.5	GM - Calls/Meetings/Discussions	15	Call with A. Pascola of Delphi regarding GM issues
Remick	5/31	4.0	Travel Time	23	Travel from New York to Detroit
Remick	5/31	2.0	Internal Meetings/Calls	9	Participation at Delphi effort management meeting
Remick	5/31	3.0	Internal Meetings/Calls	9	Meeting with Delphi management team on J1111 and GM issues
Remick	5/31	2.0	GM - Calls/Meetings/Discussions	15	Meeting with Greenhill and GM
Remick	5/31	3.0	GM - Calls/Meetings/Discussions	15	
Remick	Total	184.5			

Delphi Corporation - Summary of Hours by Individual Banker

Individual	Date	Time	Activity	Notes
Shaw	5/1	0.5	M&A activity	Session with D. Kestrick, C. Lawrence, N. Bell on M&A
Shaw	5/1	1.5	Board - Calls/Meetings/Discussions	Participation on Board Call
Shaw	5/1	2.5	Internal Meetings/Calls	Participation in DVM meeting with Delphi Management to review case issues
Shaw	5/1	9.5	Court Hearings/Filings	Preparation of 8/11/3 declarations
Shaw	5/2	4.0	Court Hearings/Filings	Call with Skadden, OMM and Delphi regarding 8/11/3 prep
Shaw	5/2	7.0	Court Hearings/Filings	Preparation of 8/11/3 declarations
Shaw	5/2	3.5	Creditor Ctte. - Calls/Meetings/Discussions	UCC meeting including 8/11/3 on Delphi
Shaw	5/3	1.5	Internal Meetings/Calls	Work sessions with Delphi management and Skadden
Shaw	5/3	3.0	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee
Shaw	5/3	1.0	M&A activity	Call with Delphi and R. Schindl M&A team
Shaw	5/3	3.0	Court Hearings/Filings	Preparation of 8/11/3 hearing
Shaw	5/3	3.0	GM - Calls/Meetings/Discussions	Call with A. Paschke regarding OMM meeting prep
Shaw	5/4	0.5	GM - Calls/Meetings/Discussions	Call with GM, Greenhill, G. Dellinger, A. Paschke, J. Bernard, J. Delphi
Shaw	5/4	3.0	GM - Calls/Meetings/Discussions	Call with A. Paschke, J. Bernard, S. Salim, D. Mascher of Delphi regarding OMM meeting prep
Shaw	5/4	1.0	GM - Calls/Meetings/Discussions	Call with J. Bernard, A. Paschke, S. Salim, S. Gordon of Delphi regarding OMM meeting prep
Shaw	5/4	1.0	GM - Calls/Meetings/Discussions	Preparation for 8/11/3 hearing
Shaw	5/4	6.0	Court Hearings/Filings	Participation on 8/11/3 prep call with Skadden, OMM, Delphi, JED
Shaw	5/4	1.0	Court Hearings/Filings	Participation on 8/11/3 prep call with Skadden, OMM, Delphi, JED
Shaw	5/5	1.5	M&A activity	Call with Delphi Skadden and R. Schindl M&A team
Shaw	5/5	10.0	Court Hearings/Filings	Preparation for and work sessions at Skadden regarding 8/11/3 hearing
Shaw	5/5	5.5	Court Hearings/Filings	Preparation for 8/11/3 hearing
Shaw	5/6	5.5	Court Hearings/Filings	Meeting with Skadden, OMM, Delphi management regarding 8/11/3 prep
Shaw	5/7	3.0	Court Hearings/Filings	Preparation for 8/11/3 hearing
Shaw	5/7	3.0	Court Hearings/Filings	Preparation for 8/11/3 hearing
Shaw	5/8	3.5	Court Hearings/Filings	Participation in 8/11/3 hearing
Shaw	5/8	7.0	Creditor Ctte. - Calls/Meetings/Discussions	Participation in 8/11/3 hearing including prep
Shaw	5/8	2.0	Court Hearings/Filings	Work sessions with Skadden, J. Sheehan, J. Delphi, R. Schindl regarding 8/11/3 hearing
Shaw	5/9	11.0	Court Hearings/Filings	Participation in 8/11/3 hearing including prep
Shaw	5/9	2.0	Court Hearings/Filings	Participation in 8/11/3 hearing including prep
Shaw	5/10	11.0	Court Hearings/Filings	Preparation at Skadden regarding 8/11/3 hearing
Shaw	5/11	4.0	Court Hearings/Filings	Review of financial analysis including internal work sessions
Shaw	5/11	1.5	Financial Analysis/Modeling	Case coordination, review of email and documents
Shaw	5/11	2.5	General Administration	Call with S. Salim regarding financial analysis
Shaw	5/11	0.5	Financial Analysis/Modeling	Participation in 8/11/3 hearing including prep
Shaw	5/12	8.0	Court Hearings/Filings	Review of documents and case coordination
Shaw	5/13	2.5	General Administration	Review of GM proposal and summary analysis
Shaw	5/14	2.0	GM - Calls/Meetings/Discussions	Travel from New York to Detroit
Shaw	5/15	4.0	Travel Time	Participation in DVM meeting with Delphi Management to review case issues
Shaw	5/15	2.5	Internal Meetings/Calls	Meeting with R. O'Neal, K. Butler, A. Paschke, B. Renner, B. Dellinger, M. Weber of Delphi regarding unions, work and GM business model
Shaw	5/15	2.0	Internal Meetings/Calls	Preparation for GM meeting with S. Miller, J. Butler, K. Butler, R. O'Neal, A. Paschke, B. Dellinger, J. Bernard of Delphi
Shaw	5/15	1.5	GM - Calls/Meetings/Discussions	Meeting with GM and Delphi
Shaw	5/15	3.5	GM - Calls/Meetings/Discussions	Coordination of financial intelligence
Shaw	5/15	1.5	Unions - Calls/Meetings/Discussions	Work session with R. O'Neal regarding 8/11/3 hearing case filing
Shaw	5/15	1.0	Internal Meetings/Calls	Participation on Board Call
Shaw	5/16	1.5	Board - Calls/Meetings/Discussions	Call with Delphi and R. Schindl M&A team
Shaw	5/16	0.5	M&A activity	Meeting with P. Wyatt, C. Dany, S. Salim of Delphi, J. Jernan of OMM, P. Goggin regarding financial model
Shaw	5/16	2.0	Financial Analysis/Modeling	Meeting with R. O'Neal, J. Bernard, A. Paschke of Delphi regarding OMM meeting prep
Shaw	5/16	1.0	GM - Calls/Meetings/Discussions	Work session with R. O'Neal, J. Bernard, A. Paschke, B. Renner, B. Dellinger, M. Weber of Delphi regarding OMM meeting prep
Shaw	5/16	1.0	Financial Analysis/Modeling	Call with A. Paschke, S. Gordon, B. Dellinger, J. Bernard of Delphi, E. Gordon and K. Marston
Shaw	5/16	1.0	GM - Calls/Meetings/Discussions	8/11/3 hearing OMM proposal
Shaw	5/16	1.5	M&A activity	Call with Delphi Skadden and R. Schindl M&A team regarding sale process and next steps including preparation
Shaw	5/16	3.5	Travel Time	Travel from Detroit to New York
Shaw	5/16	2.5	Internal Meetings/Calls	Work sessions with Delphi management on case status
Shaw	5/17	0.5	Internal Meetings/Calls	Participation on weekly call with HQ division management
Shaw	5/17	3.0	Unions - Calls/Meetings/Discussions	File difference call with R. O'Neal, J. Sheehan, S. Salim, S. Gordon of Delphi, E. Gordon and K. Marston
Shaw	5/17	3.5	Unions - Calls/Meetings/Discussions	Coordination of due diligence
Shaw	5/17	2.5	Court Hearings/Filings	Preparation for 8/11/3 hearing
Shaw	5/17	2.0	General Administration	Case coordination
Shaw	5/17	0.5	Bank Group - Calls/Meetings/Discussions	Call with bank debt holder
Shaw	5/18	0.5	Internal Meetings/Calls	Call with R. Schindl regarding case status
Shaw	5/18	1.5	Creditor Ctte. - Calls/Meetings/Discussions	Call with R. Schindl and A. Paschke of Delphi regarding case status

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	Date	Hours	Activity
Shaw	5/18	0.5	M&A activity
Shaw	5/18	0.5	GM - Calls/Meetings/Discussions
Shaw	5/18	4.0	Court Hearings/Filings
Shaw	5/18	2.0	GM - Calls/Meetings/Discussions
Shaw	5/18	1.0	Unions - Calls/Meetings/Discussions
Shaw	5/18	1.0	M&A activity
Shaw	5/18	2.0	GM - Calls/Meetings/Discussions
Shaw	5/19	1.5	GM - Calls/Meetings/Discussions
Shaw	5/19	3.5	Court Hearings/Filings
Shaw	5/19	0.5	GM - Calls/Meetings/Discussions
Shaw	5/19	0.5	M&A activity
Shaw	5/19	0.5	Internal Meetings/Calls
Shaw	5/19	2.0	Court Hearings/Filings
Shaw	5/20	1.5	General Presentation Preparation
Shaw	5/20	1.0	Court Hearings/Filings
Shaw	5/21	2.0	GM - Calls/Meetings/Discussions
Shaw	5/21	0.5	GM - Calls/Meetings/Discussions
Shaw	5/21	0.5	Financial Analysis/Modeling
Shaw	5/22	1.0	GM - Calls/Meetings/Discussions
Shaw	5/22	0.5	Fee Applications
Shaw	5/22	1.0	M&A activity
Shaw	5/22	2.0	Internal Meetings/Calls
Shaw	5/22	3.0	Board - Calls/Meetings/Discussions
Shaw	5/22	1.5	GM - Calls/Meetings/Discussions
Shaw	5/22	4.0	Court Hearings/Filings
Shaw	5/23	1.0	M&A activity
Shaw	5/23	3.5	Unions - Calls/Meetings/Discussions
Shaw	5/23	3.5	Court Hearings/Filings
Shaw	5/23	3.0	GM - Calls/Meetings/Discussions
Shaw	5/23	1.0	Financial Analysis/Modeling
Shaw	5/23	3.0	Court Hearings/Filings
Shaw	5/24	10.0	Court Hearings/Filings
Shaw	5/24	1.5	GM - Calls/Meetings/Discussions
Shaw	5/25	1.0	Internal Meetings/Calls
Shaw	5/25	4.5	Court Hearings/Filings
Shaw	5/25	2.0	Unions - Calls/Meetings/Discussions
Shaw	5/25	1.5	Financial Analysis/Modeling
Shaw	5/25	1.0	M&A activity
Shaw	5/25	1.5	Court Hearings/Filings
Shaw	5/26	10.0	Equity - Calls/Meetings/Discussions
Shaw	5/26	2.0	Travel Time
Shaw	5/30	3.0	GM - Calls/Meetings/Discussions
Shaw	5/30	0.5	Internal Meetings/Calls
Shaw	5/30	1.0	Unions - Calls/Meetings/Discussions
Shaw	5/30	1.0	Fee Applications
Shaw	5/30	1.0	General Administration
Shaw	5/30	2.0	Internal Meetings/Calls
Shaw	5/31	2.5	GM - Calls/Meetings/Discussions
Shaw	5/31	3.0	GM - Calls/Meetings/Discussions
Shaw	5/31	5.5	Travel Time
Shaw	5/31	1.5	Unions - Calls/Meetings/Discussions
Shaw	5/31	1.0	GM - Calls/Meetings/Discussions
Shaw	5/31	1.0	Financial Analysis/Modeling
Shaw	5/31	1.0	Internal Meetings/Calls
Shaw	Total	285.5	

Delphi Corporation - Summary of Hours by Individual Banker

Attorney	Date	Hour	Activity	Notes
Torraco	5/1	4.5	Fee Applications	work on hours and monthly fee application
Torraco	5/1	2.5	General Presentations Preparation	work on presentation for BBGC
Torraco	5/1	1.0	Internal Meetings/Calls	catch up with Stephanie Dameron Clark of Delphi on pension issues
Torraco	5/1	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/1	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/1	3.0	Equity - Calls/Meetings/Discussions	gather materials / respond to Appalachia discovery
Torraco	5/2	3.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/2	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/2	5.0	Court Hearings/Filings	11/13 / 14 prep including backup schedules and materials (including calls with Sarah S. C. Darby and J. Pritchett)
Torraco	5/2	3.0	Financial Analysis/Modeling	update recap model for latest GM revenue plan
Torraco	5/3	3.0	Financial Analysis/Modeling	review / update recap model
Torraco	5/3	1.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/3	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/3	2.0	Court Hearings/Filings	11/13 / 14 prep including conversation with Brian term at Skadden
Torraco	5/3	1.0	Fee Applications	work on hours and monthly fee application
Torraco	5/3	2.5	M&A activity	review and discussion on product line modeling
Torraco	5/4	1.0	GM - Calls/Meetings/Discussions	call with Atul P. S. Salun, Bertrand and Dave Mashov on GM revenues
Torraco	5/4	3.0	Court Hearings/Filings	11/13 / 14 prep work
Torraco	5/4	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/4	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/4	2.0	Financial Analysis/Modeling	work on / update recap
Torraco	5/5	8.0	Court Hearings/Filings	prep at Skadden for 11/13 / 14
Torraco	5/5	2.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/6	1.0	Financial Analysis/Modeling	work on timeline for model
Torraco	5/6	3.0	Court Hearings/Filings	work on prep for 11/13 / 14
Torraco	5/7	1.5	Court Hearings/Filings	work on prep for 11/13 / 14
Torraco	5/7	3.0	Court Hearings/Filings	meeting at Skadden for 11/13 / 14 prep
Torraco	5/8	7.0	Court Hearings/Filings	meeting at Skadden for 11/13 / 14 prep
Torraco	5/8	1.5	M&A activity	review product line modeling
Torraco	5/8	2.5	Unions - Calls/Meetings/Discussions	11/13 / 14 prep including providing backup and exhibits
Torraco	5/9	2.0	Court Hearings/Filings	coordinate due diligences including call with Stephanie Dameron Clark
Torraco	5/9	2.0	Creditor Cte. - Calls/Meetings/Discussions	new model call with Jeff Pritchett, Erik Diland, Stephanie Dameron Clark, Kent LoPate and F.U.
Torraco	5/9	1.5	Financial Analysis/Modeling	coordinate 11/13 due diligence
Torraco	5/9	1.5	Unions - Calls/Meetings/Discussions	catch up on emails and general case admin
Torraco	5/9	1.0	General Administration	coordinate due diligence - including call with Keith Supp
Torraco	5/10	2.5	Creditor Cte. - Calls/Meetings/Discussions	call regarding new product line model with Pritchett and Armet
Torraco	5/10	1.0	Internal Meetings/Calls	M&A call on steering
Torraco	5/10	1.5	M&A activity	11/13 / 14 prep
Torraco	5/10	2.0	Court Hearings/Filings	coordinate due diligence
Torraco	5/10	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/11	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/11	2.0	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/11	1.0	Fee Applications	work on hours and monthly fee application
Torraco	5/11	2.0	GM - Calls/Meetings/Discussions	review recap provided by GM
Torraco	5/11	2.5	Financial Analysis/Modeling	review Paycraft model including call with Christine Darby
Torraco	5/11	2.5	Financial Analysis/Modeling	review revised WACC analysis
Torraco	5/11	1.0	Internal Meetings/Calls	catch up with Jeff Pritchett and Armet Ennack on modeling
Torraco	5/11	1.5	Financial Analysis/Modeling	review financial analyses including internal work session
Torraco	5/12	1.5	Unions - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/12	1.0	Financial Analysis/Modeling	review recap at WACC analysis
Torraco	5/12	1.0	Internal Meetings/Calls	catch up with Armet regarding new model
Torraco	5/12	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Activity	Notes
Torraco	5/12	1.0	Internal Meetings/Calls	Internal model call with FTL and M&A
Torraco	5/12	1.0	General Administration	review emails and general case admin
Torraco	5/12	2.0	GM - Calls/Meetings/Discussions	GM prep work (update side-by-side)
Torraco	5/13	1.0	General Administration	general case admin and review emails
Torraco	5/13	1.5	Creditor Cte. - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	5/13	1.5	GM - Calls/Meetings/Discussions	GM prep work (update side-by-side)
Torraco	5/14	2.0	GM - Calls/Meetings/Discussions	GM prep work
Torraco	5/15	2.0	GM - Calls/Meetings/Discussions	GM prep work (update side-by-side)
Torraco	5/15	2.5	Financial Analysis/Modeling	review payroll materials
Torraco	5/15	1.0	Creditor Cte. - Calls/Meetings/Discussions	Coordinate due diligence with Compass
Torraco	5/15	2.0	Unions - Calls/Meetings/Discussions	Coordinate Lazard due diligence
Torraco	5/15	1.0	General Administration	catch up on emails and general case admin
Torraco	5/15	1.0	Creditor Cte. - Calls/Meetings/Discussions	call with Jeffries regarding due diligence requests
Torraco	5/16	8.0	Travel Time	found trap travel NYC to Boy
Torraco	5/16	2.0	Financial Analysis/Modeling	meeting with Paycraft and Jim Guglielmo on labor model
Torraco	5/16	1.0	Financial Analysis/Modeling	meeting with Paycraft and Jim Guglielmo on labor model
Torraco	5/16	1.0	Internal Meetings/Calls	work sessions with FTL and Delphi M&A on model
Torraco	5/16	1.5	M&A activity	call with Delphi steering and Rodschilde M&A
Torraco	5/16	1.0	Internal Meetings/Calls	catch up with Jeff Pritchett and Stephanie Dameron Clark
Torraco	5/17	1.0	Creditor Cte. - Calls/Meetings/Discussions	talk with Lisa Avasse of Delphi on Jeffries due diligence
Torraco	5/17	3.0	Unions - Calls/Meetings/Discussions	call with Lazard, John Sheehan, S. Salim, G. Darby and Arthur on due diligence
Torraco	5/17	0.5	M&A activity	weekly call with AHG management
Torraco	5/17	3.0	Creditor Cte. - Calls/Meetings/Discussions	Coordinate due diligence with Compass and Jeffries
Torraco	5/17	0.5	Internal Meetings/Calls	catch up with Christine Darby on Attrition Program
Torraco	5/17	2.0	Court Hearings/Filings	section 1113 prep work
Torraco	5/17	2.0	Financial Analysis/Modeling	assess/review payroll model
Torraco	5/18	3.0	Court Hearings/Filings	prep for 1113/1114 work
Torraco	5/18	2.5	Unions - Calls/Meetings/Discussions	section 1113 prep work
Torraco	5/18	1.5	Creditor Cte. - Calls/Meetings/Discussions	Jeffries due diligence call with Atil and Lisa Avasse on Model A and Analysts
Torraco	5/18	1.0	Financial Analysis/Modeling	work on payroll site model
Torraco	5/18	2.5	Fee Applications	work on fee application and hours
Torraco	5/18	2.0	GM - Calls/Meetings/Discussions	review latest proposal from GM
Torraco	5/19	0.5	Internal Meetings/Calls	catch up with Mike Pokrasa of FTL on model
Torraco	5/19	1.0	General Administration	catch up on emails and general case admin
Torraco	5/19	2.0	Fee Applications	work on hours and monthly fee application
Torraco	5/19	5.5	Court Hearings/Filings	section 1113 prep work
Torraco	5/19	1.5	Unions - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	5/19	2.5	Creditor Cte. - Calls/Meetings/Discussions	meeting with Mike Pokrasa, Compass and Delphi M&A to review model
Torraco	5/21	2.0	General Presentation Preparation	review Owens Corning for IDIV
Torraco	5/21	1.0	Equity - Calls/Meetings/Discussions	documents providing coordination with Stadden responding to Appaloosa objection
Torraco	5/21	1.5	Creditor Cte. - Calls/Meetings/Discussions	Coordinate Jeffries due diligence
Torraco	5/21	0.5	Financial Analysis/Modeling	catch up with Pritchett, B. Shaw, M. Stadden on financial analyses
Torraco	5/22	1.0	Equity - Calls/Meetings/Discussions	document providing coordination with Stadden responding to Appaloosa objection
Torraco	5/22	2.5	Court Hearings/Filings	section 1113 prep work
Torraco	5/22	2.5	Unions - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	5/22	1.5	Creditor Cte. - Calls/Meetings/Discussions	Coordinate Jeffries due diligence
Torraco	5/22	1.5	Creditor Cte. - Calls/Meetings/Discussions	Coordinate Compass due diligence
Torraco	5/23	1.0	Internal Meetings/Calls	catch up with Pritchett on general case status
Torraco	5/23	0.5	Internal Meetings/Calls	catch up with FTL on product line model
Torraco	5/23	1.0	Financial Analysis/Modeling	call with Delphi M&A and FTL to discuss new model
Torraco	5/23	3.5	Court Hearings/Filings	section 1113 prep work
Torraco	5/23	1.0	Unions - Calls/Meetings/Discussions	call with Stephen Stien and Philip Riley, Lazard to review due diligence requests
Torraco	5/23	1.5	Fee Applications	work on monthly fee application/ hours

Delphi Corporation - Summary of Hours by Individual Banker

Individual	Date	Hours	Activity	Description
Torraco	5/23	1.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	5/23	0.5	Internal Meetings/Calls	catch up with Christine Darby on Paycard model
Torraco	5/23	3.0	GM - Calls/Meetings/Discussions	Call with B. Dellinger, J. Bertrand, A. Pasricha of Delphi, E. Codran, K. Marafioti, S. Toussaint Shadden regarding proposal to GM
Torraco	5/24	1.0	Fee Applications	work on hours and monthly fee application
Torraco	5/24	3.0	Court Hearings/Filings	section 113 prep work
Torraco	5/24	3.0	GM - Calls/Meetings/Discussions	call with GM, Shadden, Anil P. J. Bertrand, B. Dellinger on team sheet
Torraco	5/24	1.5	M&A activity	read and comment on JCI internal presentation
Torraco	5/24	1.5	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	5/24	1.5	Financial Analysis/Modeling	analysis of Attrition Program
Torraco	5/25	2.0	Fee Applications	work on hours and monthly fee application
Torraco	5/25	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate Jefferies due diligence
Torraco	5/25	1.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate Compass due diligence
Torraco	5/25	2.5	Financial Analysis/Modeling	analysis of Attrition Program
Torraco	5/25	2.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	5/25	1.0	M&A activity	internal call on JCI sale with Keith Stupp, Ali Vandenberg, R. O'Neal, Anil P.
Torraco	5/25	1.0	Unions - Calls/Meetings/Discussions	catch up with Sarah Salim on Lazard due diligence
Torraco	5/26	1.0	Fee Applications	work on hours and monthly fee application
Torraco	5/26	3.0	Equity - Calls/Meetings/Discussions	coordinate equity committee due diligence
Torraco	5/26	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate Jefferies due diligence
Torraco	5/26	1.0	Other	phone calls/reheating with Patricia Trice of Delphia
Torraco	5/26	2.0	Financial Analysis/Modeling	analysis of Attrition Program
Torraco	5/28	1.5	General Administration	case admin and catching up on emails
Torraco	5/28	1.0	Creditor Cte. - Calls/Meetings/Discussions	creditor committee due diligence
Torraco	5/29	2.5	Financial Analysis/Modeling	work on attrition plan analysis
Torraco	5/29	1.5	Equity - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/30	1.0	Internal Meetings/Calls	catch up w/ B. Shaw on case status
Torraco	5/30	2.0	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee, J. Sheehy, D. Sheehy of Delphi
Torraco	5/30	2.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	5/30	1.5	Fee Applications	work on hours and monthly fee application
Torraco	5/30	2.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/30	1.5	Creditor Cte. - Calls/Meetings/Discussions	diligence call with Jefferies including Keith Stupp, Anil P. and Lisa Agasse of Delphi
Torraco	5/30	1.5	Financial Analysis/Modeling	review transformation modeling and costs including call with Jeff Pritchet
Torraco	5/30	0.5	Internal Meetings/Calls	call with Armen Brinkman and Randall Eisenberg of PricewaterhouseCoopers
Torraco	5/31	1.0	Internal Meetings/Calls	catch up with Bill Shaw on case
Torraco	5/31	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	5/31	1.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate Compass due diligence
Torraco	5/31	2.5	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	5/31	1.5	Equity - Calls/Meetings/Discussions	coordinate equity committee due diligence
Torraco	5/31	1.5	Financial Analysis/Modeling	call with Tom Lechowicz and Jeff Pritchet on new model and budget
TOTAL		275.5		

Delphi Corporation - Summary of Hours by Individual Banker

DATE	DOC	HOURS	Activity	Explanation
Irion	5/1	6.5	2 Court Hearings/Filings	Preparation of 1113 declarations
Irion	5/1	1.0	9 Internal Meetings/Calls	1113 Group Call
Irion	5/2	4.5	2 Court Hearings/Filings	Preparation of 1113 declarations
Irion	5/2	0.5	9 Internal Meetings/Calls	Call with Pritchett, Salim, Darby, Clark, Torrace to discuss declaration
Irion	5/2	1.0	9 Internal Meetings/Calls	Call with Brian Rem regarding the 1113 declarations
Irion	5/2	3.0	17 Financial Analysis/Modeling	Preparation of 1113 exhibits
Irion	5/3	3.5	17 Financial Analysis/Modeling	Preparation of 1113 exhibits
Irion	5/3	2.5	2 Court Hearings/Filings	Preparation of back-up for 1113 declarations
Irion	5/4	5.5	2 Court Hearings/Filings	Preparation of back-up for 1113 declarations
Irion	5/4	1.0	9 Internal Meetings/Calls	1113 Group Call
Irion	5/5	8.0	2 Court Hearings/Filings	Preparation for 1113 at Skadden
Irion	5/6	4.5	2 Court Hearings/Filings	Preparation for 1113 Hearing
Irion	5/7	2.0	2 Court Hearings/Filings	Preparation for 1113 Hearing
Irion	5/7	3.0	2 Court Hearings/Filings	Preparation for 1113 at Skadden
Irion	5/8	7.0	2 Court Hearings/Filings	Preparation for 1113 at Skadden
Irion	5/9	9.0	2 Court Hearings/Filings	Attend 1113 Hearing
Irion	5/11	5.0	2 Court Hearings/Filings	Preparation for 1113 at Skadden
Irion	5/12	5.0	2 Court Hearings/Filings	Attend 1113 Hearing
Irion	5/22	1.0	9 Internal Meetings/Calls	1113 Group Call (Response to Hearing Delay)
Irion	5/22	5.5	2 Court Hearings/Filings	Preparation for 1113 Hearing
Irion	5/23	3.5	2 Court Hearings/Filings	Preparation for 1113 at Skadden
Irion	5/23	1.5	2 Court Hearings/Filings	Preparation of 1113 declarations
Irion	5/24	8.0	2 Court Hearings/Filings	Attend 1113 Hearing
Irion	5/26	8.0	2 Court Hearings/Filings	Attend 1113 Hearing
Irion	Total	100.0		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Stein	5/1	3.0	18 General Presentation Preparation	PHGC Presentation
Stein	5/1	5.5	2 Court Hearings/Filings	1.13 supplemental declaration preparation
Stein	5/1	2.0	2 Court Hearings/Filings	1.13 calls with Skadden
Stein	5/1	1.0	3 Fee Applications	Interim fee application document management
Stein	5/2	4.0	2 Court Hearings/Filings	1.13 calls with Skadden
Stein	5/2	2.5	2 Court Hearings/Filings	Document preparation for 1.13 hearing
Stein	5/2	2.5	2 Court Hearings/Filings	1.13 exhibit preparation
Stein	5/2	1.0	3 Fee Applications	Time file
Stein	5/3	3.5	2 Court Hearings/Filings	1.13 exhibit preparation
Stein	5/3	6.0	17 Financial Analysis/Modeling	GM Scenario Modeling
Stein	5/3	2.5	2 Court Hearings/Filings	Document preparation for 1.13 hearing
Stein	5/4	1.0	17 Financial Analysis/Modeling	Call with Audi and Skadden re: latest GM proposal
Stein	5/4	4.5	2 Court Hearings/Filings	Document preparation for 1.13 hearing
Stein	5/5	7.0	2 Court Hearings/Filings	1.13 Preparation at Skadden
Stein	5/7	2.0	5 M&A activity	Explanation of restructuring charges to M&A team
Stein	5/8	4.0	2 Court Hearings/Filings	1.13 Preparation at Skadden
Stein	5/8	1.5	5 M&A activity	Buyers log update / company research
Stein	5/9	9.0	2 Court Hearings/Filings	1.13 Hearing
Stein	5/10	1.0	5 M&A activity	Call re: Steering M&A
Stein	5/11	3.0	17 Financial Analysis/Modeling	MAEC Analysis
Stein	5/11	3.5	17 Financial Analysis/Modeling	Update Recap Model
Stein	5/12	2.0	17 Financial Analysis/Modeling	GM Term Sheet Side By Side
Stein	5/14	1.5	5 M&A activity	Buyers log update / company research
Stein	5/15	1.0	5 M&A activity	Search for Exhibits from engagement letter
Stein	5/17	1.5	5 M&A activity	Buyers log update / company research
Stein	5/17	6.0	4 Financial Due Diligence	Pavco Data Review
Stein	5/19	4.0	18 General Presentation Preparation	Ste-by-Ste presentation update
Stein	5/20	1.5	4 Financial Due Diligence	Call re: GM/FAW scenario presentation to DIM
Stein	5/20	5.5	4 Financial Due Diligence	Owens Corning POK Analysis
Stein	5/21	0.5	17 Financial Analysis/Modeling	Bond chart update
Stein	5/21	0.5	17 Financial Analysis/Modeling	catch up with Shaw and Horroon modeling
Stein	5/23	3.5	17 Financial Analysis/Modeling	Analysis of UAW Scenario
Stein	5/24	3.0	2 Court Hearings/Filings	Document preparation for 1.13 hearing
Stein	5/24	2.0	3 Fee Applications	Time file preparation
Stein	5/25	1.0	17 Financial Analysis/Modeling	Right to work window waste analysis
Stein	5/26	2.0	4 Financial Due Diligence	Preparation of diligence items for DC Capital
Stein	5/30	3.5	4 Financial Due Diligence	WR Grace POK Analysis
Stein	5/30	2.0	3 Fee Applications	Fee application preparation
Stein	5/30	0.5	4 Financial Due Diligence	Call with POK Dillard re: Terries diligence and new business plan
Stein	5/31	1.0	17 Financial Analysis/Modeling	Call re: new POK model
Stein	Total	112.5		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in May 2006
Christopher Lawrence	Investment Banker	Vice Chairman	9.0
Nigel Bell	Investment Banker	Director	181.0
Alysa Kurganska	Investment Banker	Vice President	243.5
Irene Fayn	Investment Banker	Associate	216.0
Ali Akbar Causer	Investment Banker	Analyst	248.0
Total			897.5

Delphi Corporation - Summary of Hours by Individual Banker

05-44481-rdd Doc 4762-4

Category	Professional	Date	Hours	Explanation
1 General presentation preparation	Lawrence	5/2	1.0	Reviewed material for update meeting I
2 Client meeting (Troy)	Lawrence	5/3	1.0	Cockpit/IP presentation and Steering update meeting I
3 Development of buyers list	Lawrence	5/9	1.0	Discussed list of potential buyers
4 Development of buyers list	Lawrence	5/15	1.0	Discussed list of potential buyers
5 Client meeting (Troy)	Lawrence	5/16	1.0	Update meeting II
6 Internal meetings / calls	Lawrence	5/17	1.0	Internal call/discussion
7 Preparation of CIM	Lawrence	5/22	1.0	Reviewed CIM material
8 Internal meetings / calls	Lawrence	5/22	1.0	Internal call/discussion
9 Preparation of CIM	Lawrence	5/29	1.0	Reviewed CIM material
Total			9.0	

Delphi Corporation - Summary of Hours by Individual Banker

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Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bell	5/1	1.0	8AM morning call
2 Internal meetings / calls	Bell	5/1	0.5	Rhodes timeline
3 Internal meetings / calls	Bell	5/1	1.0	Update: review of Rhodes timeline
4 Development of buyers list	Bell	5/1	2.0	Discussed list of potential buyers
5 General presentation preparation	Bell	5/1	2.0	Drafted material for Update meeting I
6 Travel time	Bell	5/2	5.0	Travel to Saginaw
7 Client meeting	Bell	5/2	7.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
8 Internal meetings / calls	Bell	5/3	1.0	8AM morning call
9 Client meeting (Troy)	Bell	5/3	3.0	Cockpit/IP presentation and Steering update meeting I
10 Client meeting	Bell	5/3	6.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
11 Client meeting	Bell	5/4	7.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
12 Internal meetings / calls	Bell	5/5	1.0	8AM morning call
13 Internal meetings / calls	Bell	5/5	1.0	Rhodes decision points
14 Client meeting	Bell	5/5	4.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
15 Travel time	Bell	5/5	5.0	Travel to NYC
16 Preparation of CIM	Bell	5/7	5.0	Worked on the CIM
17 Internal meetings / calls	Bell	5/8	1.0	8AM morning call
18 Preparation of CIM	Bell	5/8	3.0	Worked on the CIM
19 Development of buyers list	Bell	5/8	1.5	Discussed list of potential buyers
20 Preparation of financials	Bell	5/8	2.0	Worked on pro-forma adjusted financials
21 Travel time	Bell	5/9	5.0	Travel to Saginaw
22 Client meeting	Bell	5/9	4.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
23 Internal meetings / calls	Bell	5/10	1.0	8AM morning call
24 Client meeting	Bell	5/10	6.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
25 Internal meetings / calls	Bell	5/10	1.5	Discussion with Corporate on financials
26 Travel time	Bell	5/11	5.0	Travel to NYC
27 Client meeting	Bell	5/11	2.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
28 Client meeting	Bell	5/11	3.0	Review of CIM
29 Internal meetings / calls	Bell	5/12	1.0	8AM morning call
30 Preparation of CIM	Bell	5/14	5.0	Worked on the CIM
31 Internal meetings / calls	Bell	5/15	1.0	8AM morning call
32 Internal meetings / calls	Bell	5/15	1.0	Customer script for Rhodes
33 Preparation of CIM	Bell	5/15	5.0	Worked on the CIM
34 Development of buyers list	Bell	5/15	1.5	Discussed list of potential buyers
35 Travel time	Bell	5/16	7.0	Travel to Saginaw
36 Client meeting (Troy)	Bell	5/16	1.0	Update meeting II
37 Internal meetings / calls	Bell	5/17	1.0	8AM morning call
38 Client meeting	Bell	5/17	7.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
39 Client meeting	Bell	5/18	2.0	Meeting with Don Runkle (with Resnick)
40 Travel time	Bell	5/18	2.0	Travel to Troy
41 Client meeting	Bell	5/18	4.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
42 Internal meetings / calls	Bell	5/19	1.0	8AM morning call

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
43 Travel time	Bell	5/19	5.0	Travel to NYC
44 Client meeting	Bell	5/19	4.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
45 Internal meetings / calls	Bell	5/22	1.0	8AM morning call
46 Preparation of CIM	Bell	5/22	3.0	Worked on the CIM
47 Development of buyers list	Bell	5/22	2.0	Discussed list of potential buyers
48 Preparation of CIM	Bell	5/23	3.5	Worked on the CIM
49 Travel time	Bell	5/24	5.0	Travel to Saginaw
50 Internal meetings / calls	Bell	5/24	1.0	8AM morning call
51 Client meeting	Bell	5/24	3.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
52 Client meeting	Bell	5/25	6.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
53 Travel time	Bell	5/26	5.0	Travel to NYC
54 Preparation of CIM	Bell	5/28	3.0	Worked on the CIM
55 Preparation of CIM	Bell	5/29	5.0	Worked on the CIM
56 Development of buyers list	Bell	5/30	1.5	Discussed list of potential buyers
57 Preparation of CIM	Bell	5/30	2.0	Worked on the CIM
58 Internal meetings / calls	Bell	5/31	1.0	8AM morning call
59 Development of buyers list	Bell	5/31	1.0	Discussed list of potential buyers
60 Preparation of CIM	Bell	5/31	2.0	Worked on the CIM
61 Preparation of financials	Bell	5/31	1.0	Worked on pro-forma adjusted financials
Total			131.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category		Professional	Date	Hours	Explanation
1	Internal meetings / calls	Kurganska	5/1	1.0	8AM morning call
2	Internal meetings / calls	Kurganska	5/1	1.0	Call with lawyers on Union
3	Internal meetings / calls	Kurganska	5/1	1.0	Update: review of Rhodes timeline
4	Internal meetings / calls	Kurganska	5/1	3.5	Call with E&Y
5	Preparation of CIM	Kurganska	5/1	2.0	Worked on CIM
6	Preparation of CIM	Kurganska	5/2	3.0	Prepared materials for management meeting on 5/3/06
7	Travel Time	Kurganska	5/3	5.0	Traveled to Saginaw for due diligence
8	Internal meetings / calls	Kurganska	5/3	1.0	8AM morning call
9	Client meeting (by phone)	Kurganska	5/3	3.0	Cockpit/TP presentation and Steering update meeting I (by phone)
10	Client meeting	Kurganska	5/3	6.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
11	Client meeting	Kurganska	5/4	7.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
12	Internal meetings / calls	Kurganska	5/5	1.0	8AM morning call
13	Internal meetings / calls	Kurganska	5/5	1.0	Rhodes decision points
14	Client meeting	Kurganska	5/5	4.0	Includes due diligence, development of buyers list, development of financials, and preparation of CIM
15	Travel time	Kurganska	5/5	5.0	Travel to NYC
16	Preparation of CIM	Kurganska	5/6	8.0	Worked on the CIM
17	Preparation of CIM	Kurganska	5/7	8.0	Worked on the CIM
18	Internal meetings / calls	Kurganska	5/8	1.0	8AM morning call
19	Preparation of CIM	Kurganska	5/8	8.0	Worked on the CIM
20	Preparation of CIM	Kurganska	5/9	10.0	Worked on the CIM
21	Preparation of CIM	Kurganska	5/10	10.0	Worked on the CIM
22	Internal meetings / calls	Kurganska	5/10	2.5	Call with Steve Daniels
23	Travel Time	Kurganska	5/11	5.0	Travel to Saginaw for review of CIM
24	Client meeting	Kurganska	5/11	4.0	Review of CIM
25	Client meeting	Kurganska	5/12	4.0	Preparation of CIM
26	Travel Time	Kurganska	5/12	5.0	Travel to NYC
27	Preparation of CIM	Kurganska	5/13	10.0	Worked on the CIM
28	Preparation of CIM	Kurganska	5/14	15.0	Worked on the CIM
29	Internal meetings / calls	Kurganska	5/15	1.0	8AM morning call
30	Preparation of CIM	Kurganska	5/15	8.0	Worked on the CIM
31	Preparation of CIM	Kurganska	5/16	8.0	Worked on the CIM
32	Internal meetings / calls	Kurganska	5/17	1.0	8AM morning call
33	Preparation of CIM	Kurganska	5/17	3.0	Worked on the CIM
34	Preparation of CIM	Kurganska	5/18	6.0	Worked on the CIM
35	Internal meetings / calls	Kurganska	5/19	1.0	Friday morning team conference call
36	Preparation of CIM	Kurganska	5/19	5.0	Worked on the CIM
37	Internal meetings / calls	Kurganska	5/22	1.0	8AM morning call
38	Preparation of CIM	Kurganska	5/22	8.0	Worked on the CIM
39	Meeting	Kurganska	5/22	1.0	Meeting with prospective buyers
40	Preparation of CIM	Kurganska	5/23	6.0	Worked on the CIM
41	Internal meetings / calls	Kurganska	5/24	1.0	8AM morning call
42	Preparation of CIM	Kurganska	5/24	6.0	Worked on the CIM
43	Conference call	Kurganska	5/24	1.0	8AM morning call

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Exhibit D

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
44 Travel Time	Kurganska	5/25	6.0	Traveled to Saginaw to review CIM
45 Internal meetings / calls	Kurganska	5/25	3.0	Meeting in Saginaw to review CIM
46 Preparation of CIM	Kurganska	5/25	4.5	Worked on the CIM
47 Internal meetings / calls	Kurganska	5/26	1.0	8AM morning call
48 Internal meetings / calls	Kurganska	5/26	1.0	Meeting in Saginaw to review CIM
49 Travel Time	Kurganska	5/26	6.0	Traveled to Saginaw to review CIM
50 Preparation of CIM	Kurganska	5/26	5.0	Worked on the CIM
51 Preparation of CIM	Kurganska	5/27	2.0	Worked on the CIM
52 Preparation of CIM	Kurganska	5/28	2.0	Worked on the CIM
53 Preparation of CIM	Kurganska	5/29	5.0	Worked on the CIM
54 Preparation of CIM	Kurganska	5/30	5.0	Worked on the CIM
55 Internal meetings / calls	Kurganska	5/31	1.0	8AM morning call
56 Preparation of CIM	Kurganska	5/31	10.0	Worked on the CIM
Total			243.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Preparation of CIM	Fayn	5/1	8.0	Worked on the CIM
2 Internal meetings / calls	Fayn	5/1	3.5	Conference calls with Carol (CIM), Anil, and E&Y
3 Preparation of CIM	Fayn	5/2	4.0	Worked on the CIM
4 Preparation of CIM	Fayn	5/2	3.0	Prepared materials for management meeting on 5/3/06
5 Travel Time	Fayn	5/3	5.0	Traveled to Saginaw for due diligence
6 Due diligence in Saginaw	Fayn	5/3	8.0	Worked on the CIM in Saginaw
7 Due diligence in Saginaw	Fayn	5/4	9.0	Attended meetings and worked on the CIM in Saginaw
8 Travel Time	Fayn	5/4	5.0	Traveled from Saginaw back to New York
9 Preparation of CIM	Fayn	5/5	5.0	Worked on the CIM
10 Internal meetings / calls	Fayn	5/15	1.0	8AM morning call
11 Preparation of CIM	Fayn	5/15	12.0	Worked on the CIM
12 Preparation of CIM	Fayn	5/16	11.0	Worked on the CIM
13 Internal meetings / calls	Fayn	5/17	1.0	8AM morning call
14 Preparation of CIM	Fayn	5/17	15.0	Worked on the CIM
15 Preparation of CIM	Fayn	5/18	13.0	Worked on the CIM
16 Internal meetings / calls	Fayn	5/19	1.0	Friday morning team conference call
17 Preparation of CIM	Fayn	5/19	5.0	Worked on the CIM
18 Internal meetings / calls	Fayn	5/22	1.0	8AM morning call
19 Preparation of CIM	Fayn	5/22	10.0	Worked on the CIM
20 Meeting	Fayn	5/22	1.0	Meeting with prospective buyers
21 Preparation of CIM	Fayn	5/23	6.0	Worked on the CIM
22 Internal meetings / calls	Fayn	5/24	1.0	8AM morning call
23 Preparation of CIM	Fayn	5/24	14.0	Worked on the CIM
24 Conference call	Fayn	5/24	1.0	8AM morning call
25 Travel Time	Fayn	5/25	6.0	Traveled to Saginaw to review CIM
26 Internal meetings / calls	Fayn	5/25	3.0	Meeting in Saginaw to review CIM
27 Preparation of CIM	Fayn	5/25	4.5	Worked on the CIM
28 Internal meetings / calls	Fayn	5/26	1.0	8AM morning call
29 Internal meetings / calls	Fayn	5/26	1.0	Meeting in Saginaw to review CIM
30 Travel Time	Fayn	5/26	6.0	Traveled to Saginaw to review CIM
31 Preparation of CIM	Fayn	5/26	5.0	Worked on the CIM
32 Preparation of CIM	Fayn	5/27	2.0	Worked on the CIM
33 Preparation of CIM	Fayn	5/28	8.0	Worked on the CIM
34 Preparation of CIM	Fayn	5/29	15.0	Worked on the CIM
35 Preparation of CIM	Fayn	5/30	10.0	Worked on the CIM
36 Internal meetings / calls	Fayn	5/31	1.0	8AM morning call
37 Preparation of CIM	Fayn	5/31	10.0	Worked on the CIM
Total			216.0	

Delphi Corporation - Summary of Hours by Individual Banker

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Category	Professional	Date	Hours	Explanation
1 Preparation of CIM	Causar	5/1	4.0	Worked on the CIM
2 General presentation preparation	Causar	5/1	3.0	Prepared material for management meeting on 5/3/06
3 Internal meetings / calls	Causar	5/1	3.5	Conference calls with Carol (CIM), Atul, and E&Y
4 General presentation preparation	Causar	5/2	10.0	Prepared materials for management meeting on 5/3/06
5 Travel time	Causar	5/3	5.0	Travel to Saginaw
6 Preparation of CIM	Causar	5/3	4.0	Worked on the CIM & General administrative functions
7 Internal meetings / calls	Causar	5/3	1.0	8AM morning call
8 Travel time	Causar	5/4	5.0	Travel to NYC
9 Preparation of CIM	Causar	5/4	3.0	Worked on the CIM
10 Internal meetings / calls	Causar	5/5	1.0	8AM morning call
11 Preparation of CIM	Causar	5/5	8.0	Worked on the CIM
12 Preparation of CIM	Causar	5/6	8.0	Worked on the CIM
13 Preparation of CIM	Causar	5/7	8.0	Worked on the CIM
14 Internal meetings / calls	Causar	5/8	1.0	8AM morning call
15 Preparation of CIM	Causar	5/8	8.0	Worked on the CIM
16 Preparation of CIM	Causar	5/9	10.0	Worked on the CIM
17 Preparation of CIM	Causar	5/10	10.0	Worked on the CIM
18 Internal meetings / calls	Causar	5/10	2.5	Call with Steve Daniels
19 Travel Time	Causar	5/11	5.0	Travel to Saginaw for review of CIM
20 Client meeting	Causar	5/11	4.0	Review of CIM
21 Client meeting	Causar	5/12	4.0	Preparation of CIM
22 Travel Time	Causar	5/12	5.0	Travel to NYC
23 Preparation of CIM	Causar	5/13	9.0	Worked on the CIM
24 Preparation of CIM	Causar	5/14	9.0	Worked on the CIM
25 Preparation of CIM	Causar	5/15	7.0	Worked on the CIM
26 General presentation preparation	Causar	5/16	3.0	Preparation of update call material
27 Preparation of CIM	Causar	5/16	5.0	Worked on the CIM
28 Internal meetings / calls	Causar	5/17	1.0	8AM morning call
29 Preparation of CIM	Causar	5/17	7.0	Worked on the CIM
30 Preparation of CIM	Causar	5/18	7.0	Worked on the CIM
31 Internal meetings / calls	Causar	5/19	1.0	8AM morning call
32 Preparation of CIM	Causar	5/19	7.0	Worked on the CIM
33 Preparation of CIM	Causar	5/21	5.0	Worked on the CIM
34 Internal meetings / calls	Causar	5/22	1.0	8AM morning call
35 Preparation of CIM	Causar	5/22	9.0	Worked on the CIM
36 Client meeting	Causar	5/22	1.0	Discussion with prospective buyers
37 Preparation of CIM	Causar	5/23	7.0	Worked on the CIM
38 Internal meetings / calls	Causar	5/24	1.0	8AM morning call
39 Preparation of CIM	Causar	5/24	12.0	Worked on the CIM
40 Internal meetings / calls	Causar	5/24	1.0	8AM morning call
41 Preparation of CIM	Causar	5/25	10.0	Worked on the CIM
42 Preparation of CIM	Causar	5/26	8.0	Worked on the CIM
43 Preparation of CIM	Causar	5/29	12.0	Worked on the CIM
44 Preparation of CIM	Causar	5/30	6.0	Worked on the CIM
45 Preparation of CIM	Causar	5/31	6.0	Worked on the CIM
Total			248.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in May 2006
Michael Barr	Investment Banker	Managing Director	104.0
Bill Cannon	Investment Banker	Vice President	118.0
Colin Savage	Investment Banker	Associate	112.0
Alex Ridings	Investment Banker	Analyst	188.0
Total			522.0

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Location
Barr	5/3	8.0	Travel time	New York - Troy - New York
Barr	5/3	4.0	Internal meetings/calls	Kickoff meeting
Barr	5/8	4.0	Travel time	New York - Detroit
Barr	5/8	4.0	Due diligence	Meeting with Bellar
Barr	5/9	3.0	Due diligence	Plant Tour - Adrian
Barr	5/9	4.0	Travel time	Detroit - New York
Barr	5/10	4.0	Preparation of CIM	Internal drafting session
Barr	5/11	4.0	Preparation of CIM	Internal drafting session
Barr	5/12	6.0	Preparation of CIM	Call with FH
Barr	5/12	2.0	Preparation of financials	Internal drafting session
Barr	5/13	5.0	Preparation of CIM	Internal drafting session
Barr	5/14	8.0	Preparation of CIM	New York - Huntington
Barr	5/15	6.0	Travel time	Plant Tour - CIM
Barr	5/15	6.0	Due diligence	Brownsville - New York
Barr	5/16	6.0	Travel time	Internal drafting session
Barr	5/17	4.0	Preparation of CIM	Internal drafting session
Barr	5/18	5.0	Internal meetings/calls	Call with VanDunBurch - status update
Barr	5/18	1.0	Preparation of CIM	Internal drafting session
Barr	5/19	4.0	Preparation of CIM	Internal drafting session
Barr	5/20	4.0	Preparation of CIM	Internal drafting session
Barr	5/21	4.0	Preparation of CIM	Internal drafting session
Barr	5/22	4.0	Preparation of CIM	Internal drafting session
Barr	5/23	4.0	Preparation of CIM	Internal drafting session
Barr	Total	104.0		

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Activity	Location	Applicant
Cannon	5/8	4.0	Travel time	New York - Detroit	
Cannon	5/8	4.0	Due diligence	Meeting with Bellar	
Cannon	5/9	3.0	Due diligence	Plant Tour - Adrian	
Cannon	5/9	4.0	Travel time	Detroit - New York	
Cannon	5/10	5.0	Preparation of CIM	Internal drafting session	
Cannon	5/11	5.0	Preparation of CIM	Internal drafting session	
Cannon	5/12	6.0	Preparation of CIM	Internal drafting session	
Cannon	5/12	2.0	Preparation of financials	Call with F&B	
Cannon	5/13	5.0	Preparation of CIM	Internal drafting session	
Cannon	5/14	8.0	Preparation of CIM	Internal drafting session	
Cannon	5/15	6.0	Travel time	New York - Arlington, TX	
Cannon	5/15	6.0	Due diligence	Plant Tour - CIM	
Cannon	5/16	6.0	Travel time	Brownsville, TX - New York	
Cannon	5/17	4.0	Preparation of CIM	Internal drafting session	
Cannon	5/18	8.0	Preparation of CIM	Internal drafting session	
Cannon	5/18	1.0	Internal meetings/calls	Call with VanDerBurg - status update	
Cannon	5/19	5.0	Preparation of CIM	Internal drafting session	
Cannon	5/20	6.0	Preparation of CIM	Internal drafting session	
Cannon	5/21	5.0	Preparation of CIM	Internal drafting session	
Cannon	5/22	8.0	Preparation of CIM	Internal drafting session	
Cannon	5/23	5.0	Preparation of CIM	Internal drafting session	
Cannon	5/31	4.0	Travel time	New York - Detroit	
Cannon	5/31	8.0	Internal meetings/calls	Drafting session with business team	
Cannon	Total	118.0			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Individual	Date	Hours	Activity	Location
Savage	5/3	8:0	Travel time	New York - Detroit - New York
Savage	5/3	4:0	3 Internal meetings/calls	Kickoff meeting
Savage	5/8	4:0	20 Travel time	New York - Detroit
Savage	5/8	4:0	2 Due diligence	Meeting with Bellar
Savage	5/9	3:0	2 Due diligence	Plant Tour - Adrian
Savage	5/9	4:0	20 Travel time	Detroit - New York
Savage	5/10	6:0	4 Preparation of CIM	Internal drafting session
Savage	5/12	6:0	4 Preparation of CIM	Internal drafting session
Savage	5/14	6:0	4 Preparation of CIM	Internal drafting session
Savage	5/16	3:0	4 Preparation of CIM	Internal drafting session
Savage	5/17	2:0	4 Preparation of CIM	Internal drafting session
Savage	5/18	3:0	4 Preparation of CIM	Internal drafting session
Savage	5/19	3:0	4 Preparation of CIM	Internal drafting session
Savage	5/20	8:0	4 Preparation of CIM	Internal drafting session
Savage	5/21	13:0	4 Preparation of CIM	Internal drafting session
Savage	5/22	8:0	4 Preparation of CIM	Internal drafting session
Savage	5/22	1:0	3 Internal meetings/calls	Call with Tracy
Savage	5/23	10:0	4 Preparation of CIM	Internal drafting session
Savage	5/24	2:0	4 Preparation of CIM	Internal drafting session
Savage	5/30	3:0	4 Preparation of CIM	Internal drafting session
Savage	5/31	4:0	20 Travel time	New York - Detroit
Savage	5/31	8:0	3 Internal meetings/calls	Drafting session with business team
Savage	Total	112:0		

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Location
Ridings	5/3	8:0	20 Travel time	New York - Detroit - New York
Ridings	5/3	4:0	3 Internal meetings/calls	Kickoff meeting
Ridings	5/8	4:0	20 Travel time	New York - Detroit
Ridings	5/8	4:0	2 Due diligence	Meeting with Bellar
Ridings	5/9	3:0	2 Due diligence	Plant Tour - Adrian
Ridings	5/9	4:0	20 Travel time	Detroit - New York
Ridings	5/10	11:0	4 Preparation of CIM	Internal drafting session
Ridings	5/11	11:0	4 Preparation of CIM	Internal drafting session
Ridings	5/12	9:0	4 Preparation of CIM	Internal drafting session
Ridings	5/12	2:0	7 Preparation of financials	Call with Hill
Ridings	5/13	11:0	4 Preparation of CIM	Internal drafting session
Ridings	5/14	9:0	4 Preparation of CIM	Internal drafting session
Ridings	5/15	6:0	20 Travel time	New York - Arlington, TX
Ridings	5/15	6:0	20 Travel time	Plant Tour - CIM
Ridings	5/16	6:0	20 Travel time	Brownsville, TX - New York
Ridings	5/17	9:0	4 Preparation of CIM	Internal drafting session
Ridings	5/18	9:0	4 Preparation of CIM	Internal drafting session
Ridings	5/18	1:0	3 Internal meetings/calls	Call with Vanderburgh - status update
Ridings	5/19	11:0	4 Preparation of CIM	Internal drafting session
Ridings	5/20	12:0	4 Preparation of CIM	Internal drafting session
Ridings	5/21	12:0	4 Preparation of CIM	Internal drafting session
Ridings	5/22	12:0	4 Preparation of CIM	Internal drafting session
Ridings	5/23	12:0	4 Preparation of CIM	Internal drafting session
Ridings	5/31	4:0	20 Travel time	New York - Detroit
Ridings	5/31	8:0	3 Internal meetings/calls	Drafting session with business team
Ridings	TOTAL	188:0		